

**OVERSIGHT BOARD
TO THE
OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY
AGENDA ITEM: E.1.
MEETING DATE: August 15, 2012, 11:00 a.m.**

TO: Members of the Oversight Board

FROM: Curtis Cannon, Successor Agency Director, (805) 385-7407
Kymberly Horner, Interim Redevelopment Services Manager,
Successor Agency, (805) 385-7407

1. SUBJECT

Verbal report on Oxnard Community Development Commission Successor Agency and Status of Redevelopment Activities in the City of Oxnard, including a report on the effect of AB 1484, State Trailer Bill; update on Successor Agency and City owned assets possibly subject to ABx1 26, and actions the City of Oxnard has taken with respect to its Cooperation Agreement and assets transferred from the former Community Development Commission to the City.

2. RECOMMENDED ACTION(S)

Receive and consider report.

3. DISCUSSION

The report is verbal.

4. FINANCIAL IMPACT

There is no financial impact associated with this report.