



**City of Oxnard**

**2014/15 Annual Report**

**Assessment District 96-1 (Rose Highway 101 Interchange Improvements)**

**December 2014**

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# **DISTRICT ANALYSIS**

## **DISTRICT**

The City of Oxnard (the "City") established Assessment District No. 96-1 (Rose Avenue/Highway 101 Interchange Improvements) (the "District") and issued Limited Obligation Improvement Bonds (the "Original Bonds") in 1996 to finance the construction of an interchange on U.S. Highway 101 at Rose Avenue. Improvements included the construction of a six-lane overpass, right-of-way acquisition, mobilization, clearing, demolition and removal of the existing bridge, earthwork, on- and off-ramps, realignment of Rose Avenue and Ventura Boulevard, bike lanes, sidewalks, sound walls, retaining walls, drainage facilities, traffic barriers, signing, striping, traffic safety, street lighting, traffic signals, tree relocation, landscaping, relocation of United Water Conservation District 42-inch water main, relocation of public utilities, hazardous material mitigation, environmental clearance, design and construction management.

The City refunded the Original Bonds with the City of Oxnard, Assessment District No. 96-1 (Rose Avenue/Highway 101 Interchange Improvements) Limited Obligation Improvement Refunding Bonds, Series 2005 on August 10, 2005 (the "Refunding Bonds"). At the same time, the City issued the City of Oxnard Financing Authority Local Obligation Revenue Bonds (2005 Special District Bond Refinancings) (the "Revenue Bonds") to purchase the Refunding Bonds.

The District matures with the final scheduled debt service payment on September 2, 2016.

## **LEVY**

The District's 2014/15 annual levy was \$736,005.48 and consisted of 103 parcels.

## **FUNDS**

The District's improvements are complete and the City closed the Construction Fund.

After meeting the September 2, 2014 debt service payment and estimated administrative expenses for 2014/15 a surplus of approximately \$44,000 exists. The City should verify the fund balances, with the assistance of NBS, and apply available surplus as a credit to the final year's assessment levy. The City can not call bonds ahead of schedule because the Revenue Bonds are not subject to optional redemption prior to maturity.

The Revenue Bonds maintain the Reserve Fund. The June 30, 2014 Reserve Fund and the Senior Reserve Fund Surety exceed the current reserve requirement for both the Senior and Subordinate Revenue Bonds. In accordance with the Indenture of Trust for the Revenue Bonds, the surplus of approximately \$55,000 for the Senior Revenue Bonds and \$17,000 for the Subordinate Revenue Bonds should be transferred to the Residual Account and remitted to property owners following the final debt service payment for the Revenue Bonds.

The Revenue Bonds are subject to arbitrage rebate regulations. Arbitrage Compliance Specialists Inc. calculates the arbitrage rebate liability for the Revenue Bonds.

## **SPECIAL ISSUES**

The 2013/14 delinquency rate for the District as of November 30, 2014 was 1.74%. NBS will continue to monitor delinquencies and recommend delinquency management actions as needed.

## **NBS**

Stephanie Parson, Senior Consultant  
Greg Davidson, Client Services Director

## FINANCIAL STATUS

### Construction Fund

<b>6/30/2014 Balance</b>	<b>Project Status</b>
Closed	Complete

### Redemption Fund

6/30/2014 Balance (1)	9/2/2014 Payment	9/2/2014 Bond Call	Estimated Administrative Expenses	Amount Credited to 2014/15 Levy	Surplus / (Deficit)
\$732,693.27	\$657,904.00	\$0.00	\$30,637.00	\$0.00	\$44,152.27

(1) Represents the District's Redemption Fund and cash held by the City.

### Reserve Fund

Series	Initial Proceeds	6/30/2014 Balance	Reserve Requirement (1)	IRS Size Limitation	Surplus / (Deficit)
Senior (2)	\$518,000.00	\$259,000.00	\$463,217.50	\$463,217.50	\$54,782.50
Subordinate	235,500.00	235,500.00	218,227.50	218,227.50	17,272.50

(1) Reserve requirement defined as the lesser of: (i) the maximum annual debt service, (ii) 125% of the average annual debt service or (iii) 10% of the original principal amount of the Revenue Bonds.

(2) Per the Indenture of Trust, a Senior Reserve Fund Surety comprises 50% of the Reserve Fund.

### Arbitrage Rebate Requirements and Liability

Date of Issuance	6/30/2014 Balance	Most Recent Calculation as of Date (1)	Liability
8/10/2005	\$0.00	Not Available	Not Available

(1) The first calculation was scheduled for 2009.

## ***Value to Debt Ratio***

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<b>Accounts</b>	<b>Total Assessed Value</b>	<b>Unbilled Principal (1)</b>	<b>Value to Debt Ratio</b>
103	\$446,490,681.00	\$1,309,999.95	340.83:1

(1) Includes the 2014/15 principal amount enrolled on the Ventura County property tax bills.

## ***Delinquency and Foreclosure Status***

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<b>Foreclosure Attorney</b>	<b>Foreclosure Recap</b>	<b>Delinquency Management Steps Taken</b>
Price Postel & Parma LLP	No foreclosures have been initiated	None

## ***Foreclosure Covenant***

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Pursuant to the Fiscal Agent Agreement, the City has covenanted for the benefit of the registered owners of the bonds to annually reconcile reassessment levies and reassessment collections and to initiate judicial foreclosure proceedings within ninety (90) days following the end of a fiscal year in which there is any delinquency in the payment of a reassessment. The City's covenant to initiate judicial foreclosure proceedings shall be honored notwithstanding that the annual installments of reassessments may be paid by the County pursuant to a teeter plan instituted in accordance with Sections 4701 through 4717 of the California Revenue and Taxation Code, should the County institute a teeter plan that includes the collection of the reassessments. Currently, no teeter plan is in place with respect to the reassessments. The City has also covenanted to diligently prosecute to completion such foreclosure proceedings as may be necessary to collect the delinquent amounts.

## ***APPENDICES***

<b>VARIANCE BETWEEN BILLINGS AND DEBT SERVICE PAYMENTS</b>	<b>A</b>
<b>CURRENT DEBT SERVICE SCHEDULE</b>	<b>B</b>
<b>REASSESSMENT DIAGRAM</b>	<b>C</b>
<b>DELINQUENCY REPORT</b>	<b>D</b>
<b>FINAL BUDGET FOR THE 2014/15 BILLING</b>	<b>E</b>
<b>FINAL DETAIL REPORT FOR THE 2014/15 BILLING</b>	<b>F</b>

## ***Appendix A***

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The following page shows the variance between annual billing collections and debt service payments due for the District.

**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Variance Between Billings and Debt Service Payments**

<b>Bill Date</b>	<b>Principal Billed</b>	<b>Principal Due</b>	<b>Interest Billed</b>	<b>Interest Due</b>	<b>Surplus (Deficit)</b>
8/1/2014	\$640,000.03	\$640,000.00	\$65,369.02	\$65,369.00	\$0.05
8/1/2015	669,999.92	670,000.00	33,433.00	33,433.00	(0.08)
<b>Total:</b>	<b>\$1,309,999.95</b>	<b>\$1,310,000.00</b>	<b>\$98,802.02</b>	<b>\$98,802.00</b>	<b>(\$0.03)</b>



## ***Appendix B***

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The following page shows the debt service payments for the District.

**City of Oxnard**  
**96-1-R - A.D. 96-1-R Rose Ave/Highway 101**  
**Current Debt Service Schedule**  
 Bonds Dated: 8/10/2005  
 Bonds Issued: \$5,855,000.00

Payment Date	CUSIP	Interest Rate	Balance	Principal	Interest	Payment Total	Annual Total	Call Prem.	Status
03/02/2006		4.9900%	\$5,855,000.00	\$0.00	\$163,936.75	\$163,936.75	\$0.00	3.6000%	Paid
09/02/2006		4.9900	5,855,000.00	395,000.00	146,082.25	541,082.25	705,019.00	3.6000	Paid
03/02/2007		4.9900	5,460,000.00	0.00	136,227.00	136,227.00	0.00	2.7500	Paid
09/02/2007		4.9900	5,460,000.00	435,000.00	136,227.00	571,227.00	707,454.00	2.7500	Paid
03/02/2008		4.9900	5,025,000.00	0.00	125,373.75	125,373.75	0.00	2.1000	Paid
09/02/2008		4.9900	5,025,000.00	460,000.00	125,373.75	585,373.75	710,747.50	2.1000	Paid
03/02/2009		4.9900	4,565,000.00	0.00	113,896.75	113,896.75	0.00	1.5500	Paid
09/02/2009		4.9900	4,565,000.00	480,000.00	113,896.75	593,896.75	707,793.50	1.5500	Paid
03/02/2010		4.9900	4,085,000.00	0.00	101,920.75	101,920.75	0.00	1.0000	Paid
09/02/2010		4.9900	4,085,000.00	505,000.00	101,920.75	606,920.75	708,841.50	1.0000	Paid
03/02/2011		4.9900	3,580,000.00	0.00	89,321.00	89,321.00	0.00	1.0000	Paid
09/02/2011		4.9900	3,580,000.00	530,000.00	89,321.00	619,321.00	708,642.00	1.0000	Paid
03/02/2012		4.9900	3,050,000.00	0.00	76,097.50	76,097.50	0.00	1.0000	Paid
09/02/2012		4.9900	3,050,000.00	550,000.00	76,097.50	626,097.50	702,195.00	1.0000	Paid
03/02/2013		4.9900	2,500,000.00	0.00	62,375.00	62,375.00	0.00	1.0000	Paid
09/02/2013		4.9900	2,500,000.00	580,000.00	62,375.00	642,375.00	704,750.00	1.0000	Paid
03/02/2014		4.9900	1,920,000.00	0.00	47,904.00	47,904.00	0.00	1.0000	Paid
09/02/2014		4.9900	1,920,000.00	610,000.00	47,904.00	657,904.00	705,808.00	1.0000	Paid
03/02/2015		4.9900	1,310,000.00	0.00	32,684.50	32,684.50	0.00	1.0000	Unpaid
09/02/2015		4.9900	1,310,000.00	640,000.00	32,684.50	672,684.50	705,369.00	1.0000	Unpaid
03/02/2016		4.9900	670,000.00	0.00	16,716.50	16,716.50	0.00	1.0000	Unpaid
09/02/2016		4.9900	670,000.00	670,000.00	16,716.50	686,716.50	703,433.00	1.0000	Unpaid
<b>Grand Total:</b>				<b>\$5,855,000.00</b>	<b>\$1,915,052.50</b>	<b>\$7,770,052.50</b>	<b>\$7,770,052.50</b>		

## ***Appendix C***

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The reassessment diagram for the District has been included on the following pages.

# REASSESSMENT DISTRICT DIAGRAM ASSESSMENT DISTRICT NO. 96-1 (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS) LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS SERIES 2005



CITY OF OXNARD  
COUNTY OF VENTURA  
STATE OF CALIFORNIA



FILED IN THE OFFICE OF THE CITY CLERK OF THE CITY OF OXNARD, THIS 19<sup>th</sup> DAY OF July, 2005.

*Dee A. Bentley for*  
CITY CLERK OF  
CITY OF OXNARD  
VENTURA COUNTY, CALIFORNIA



REASSESSMENTS WERE LEVIED BY THE CITY COUNCIL OF THE CITY OF OXNARD ON THE LOTS, PIECES AND PARCELS OF LAND SHOWN ON THIS REASSESSMENT DIAGRAM. SAID REASSESSMENTS WERE LEVIED ON THE 19<sup>th</sup> DAY OF July, 2005, AND THE REASSESSMENT DIAGRAM AND THE REASSESSMENT ROLL WERE RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF THE CITY OF OXNARD ON THE 4<sup>th</sup> DAY OF August, 2005. REFERENCE IS HEREBY MADE TO THE REASSESSMENT ROLL RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS FOR THE EXACT AMOUNT OF EACH REASSESSMENT LEVIED AGAINST EACH PARCEL OF LAND SHOWN ON THIS REASSESSMENT DIAGRAM.

*Dee A. Bentley for*  
CITY CLERK OF  
CITY OF OXNARD  
VENTURA COUNTY, CALIFORNIA



RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS THIS 4<sup>th</sup> DAY OF August, 2005.

*[Signature]*  
SUPERINTENDENT OF STREETS  
CITY OF OXNARD  
VENTURA COUNTY, CALIFORNIA

FILED THIS 11 DAY OF August, 2005 AT THE HOUR OF 2:08 O'CLOCK P.M., IN BOOK 19, AT PAGE(S) 25-26, DOCUMENT / INSTRUMENT NO. 20050811-099065 OF BOOK OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF VENTURA, STATE OF CALIFORNIA.

COUNTY RECORDER  
VENTURA COUNTY, CALIFORNIA

deputy *Gloria Borrajo*  
RECORDER

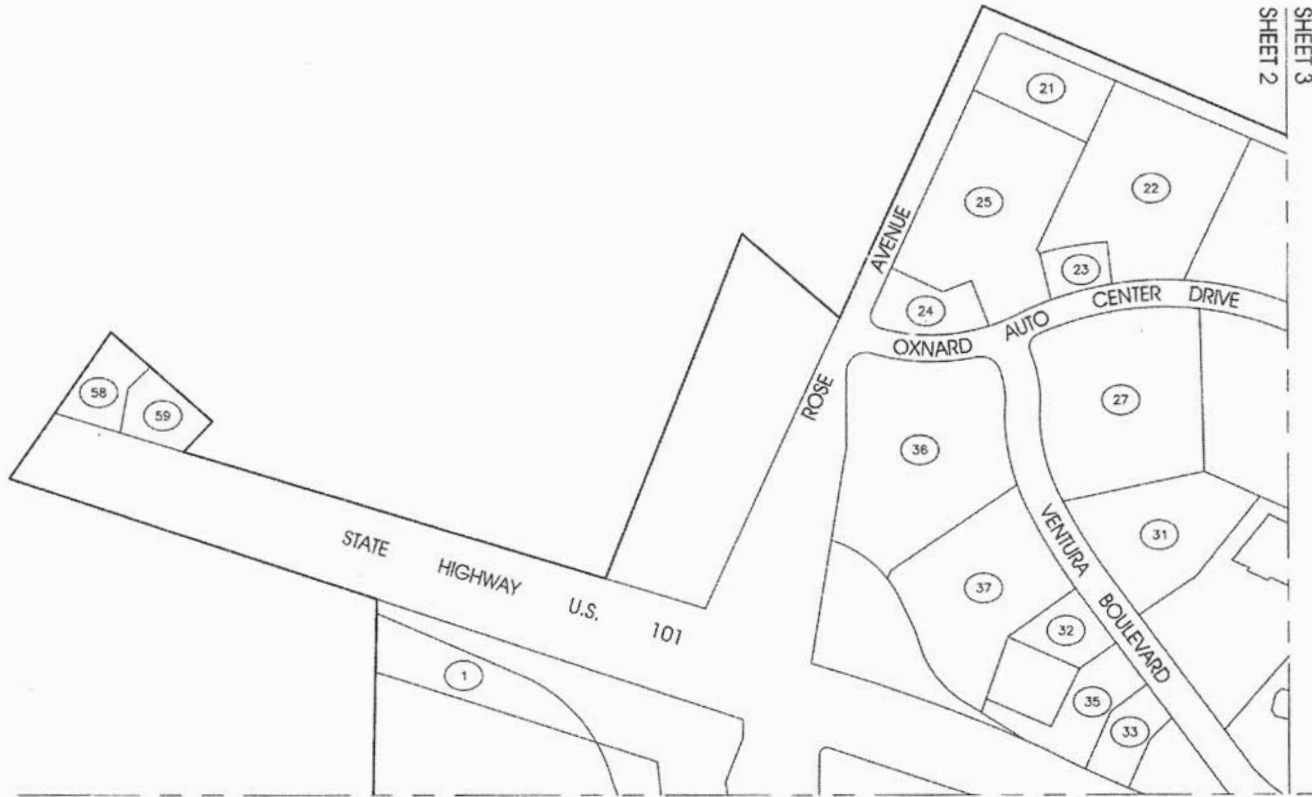
FOR PARTICULARS OF THE LINES AND DIMENSIONS OF ASSESSOR PARCELS, REFERENCE IS MADE TO THE MAPS OF THE ASSESSOR, COUNTY OF VENTURA, STATE OF CALIFORNIA.

### LEGEND

- REASSESSMENT DISTRICT BOUNDARY
- PARCEL LINES
- TRACT BOUNDARY
- REASSESSMENT NUMBER
- SHEET NUMBER

# REASSESSMENT DISTRICT DIAGRAM ASSESSMENT DISTRICT NO. 96-1 (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS) LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS SERIES 2005

CITY OF OXNARD  
COUNTY OF VENTURA  
STATE OF CALIFORNIA



NEW REASSESSMENT	
APN	REASSESSMENT NO.
142-0-211-015	1
144-0-131-075	21
144-0-131-086	22
144-0-131-095	23
144-0-131-105	24
144-0-131-115	25
144-0-133-015	27
144-0-133-065	31
144-0-134-055	32
144-0-134-085	33
144-0-134-115	35
144-0-134-125	36
144-0-134-135	37
145-0-222-055	58
145-0-222-065	59

LEGEND	
	REASSESSMENT DISTRICT BOUNDARY
	PARCEL LINES
	TRACT BOUNDARY
	REASSESSMENT NUMBER
	SHEET NUMBER

SHEET 2  
SHEET 4

# REASSESSMENT DISTRICT DIAGRAM

## ASSESSMENT DISTRICT NO. 96-1

### (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS)

### LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS

### SERIES 2005

CITY OF OXNARD  
COUNTY OF VENTURA  
STATE OF CALIFORNIA

SHEET 2  
SHEET 3



NEW REASSESSMENT	
APN	REASSESSMENT NO.
144-0-131-065	20
144-0-132-035	26
144-0-133-035	28
144-0-133-045	29
144-0-133-055	30
144-0-141-015	38
144-0-141-025	39
144-0-141-035	40
144-0-142-155	41
144-0-142-165	42
144-0-142-175	43
144-0-142-185	44
144-0-142-195	45
144-0-142-205	46
144-0-142-215	47
144-0-144-245	53
144-0-144-265	54
144-0-144-275	55
144-0-144-285	56
144-0-144-295	57

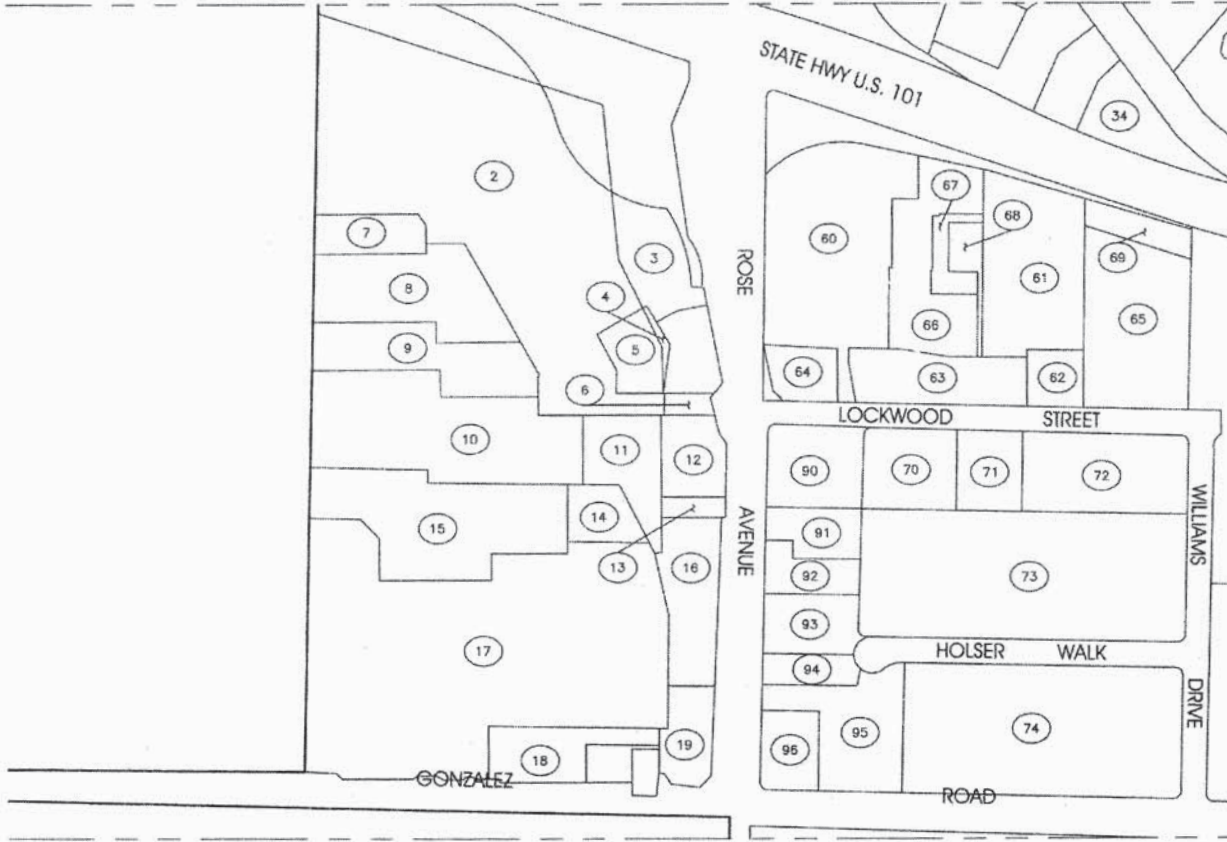
SHEET 3  
SHEET 5

**LEGEND**

- REASSESSMENT DISTRICT BOUNDARY
- PARCEL LINES
- TRACT BOUNDARY
- REASSESSMENT NUMBER
- SHEET NUMBER

# REASSESSMENT DISTRICT DIAGRAM ASSESSMENT DISTRICT NO. 96-1 (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS) LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS SERIES 2005

CITY OF OXNARD  
COUNTY OF VENTURA  
STATE OF CALIFORNIA



SHEET 2  
SHEET 4

NEW REASSESSMENT	
APN	REASSESSMENT NO.
142-0-211-055	2
142-0-211-085	3
142-0-211-075	4
142-0-211-085	5
142-0-211-105	6
142-0-211-115	7
142-0-211-125	8
142-0-211-135	9
142-0-211-145	10
142-0-211-155	11
142-0-211-165	12
142-0-211-175	13
142-0-211-185	14
142-0-211-195	15
142-0-211-205	16
142-0-211-215	17
142-0-211-225	18
142-0-211-245	19
144-0-134-095	34
213-0-011-175	90
213-0-011-195	61
213-0-011-205	82
213-0-011-215	63
213-0-011-225	64
213-0-011-245	85
213-0-011-255	66
213-0-011-265	67
213-0-011-275	68
213-0-011-285	69
213-0-012-055	70
213-0-012-085	71
213-0-012-075	72
213-0-031-175	73
213-0-031-205	74
213-0-100-015	90
213-0-100-025	91
213-0-100-035	92
213-0-100-045	93
213-0-100-055	94
213-0-100-065	95
213-0-100-075	96

**LEGEND**

	REASSESSMENT DISTRICT BOUNDARY
	PARCEL LINES
	TRACT BOUNDARY
	REASSESSMENT NUMBER
	SHEET NUMBER

SHEET 4  
SHEET 6

SHEET 4  
SHEET 5

# REASSESSMENT DISTRICT DIAGRAM

## ASSESSMENT DISTRICT NO. 96-1

### (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS)

### LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS

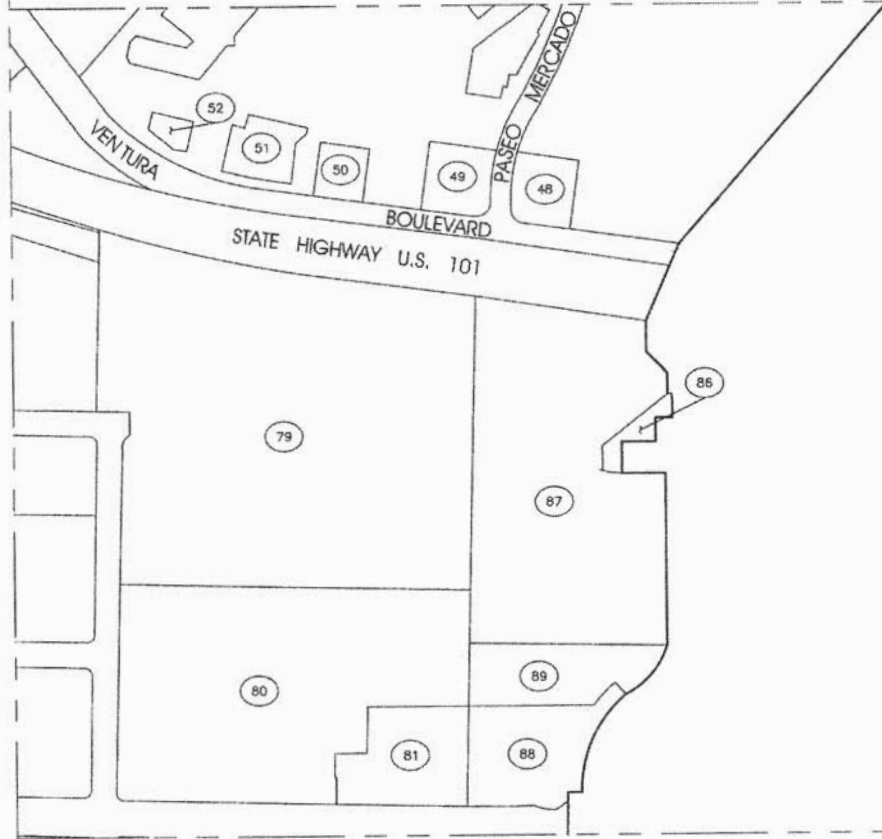
### SERIES 2005

CITY OF OXNARD  
 COUNTY OF VENTURA  
 STATE OF CALIFORNIA








SHEET 4  
 SHEET 5

SHEET 3  
 SHEET 5



NEW REASSESSMENT	
APN	REASSESSMENT NO.
144-0-131-065	48
144-0-144-145	49
144-0-144-155	50
144-0-144-225	51
144-0-144-235	52
213-0-031-430	79
213-0-031-465	80
213-0-031-495	81
213-0-090-075	86
213-0-090-105	87
213-0-090-115	88
213-0-090-125	89

**LEGEND**

-  REASSESSMENT DISTRICT BOUNDARY
-  PARCEL LINES
-  TRACT BOUNDARY
-  REASSESSMENT NUMBER
-  SHEET NUMBER

SHEET 5  
 SHEET 6



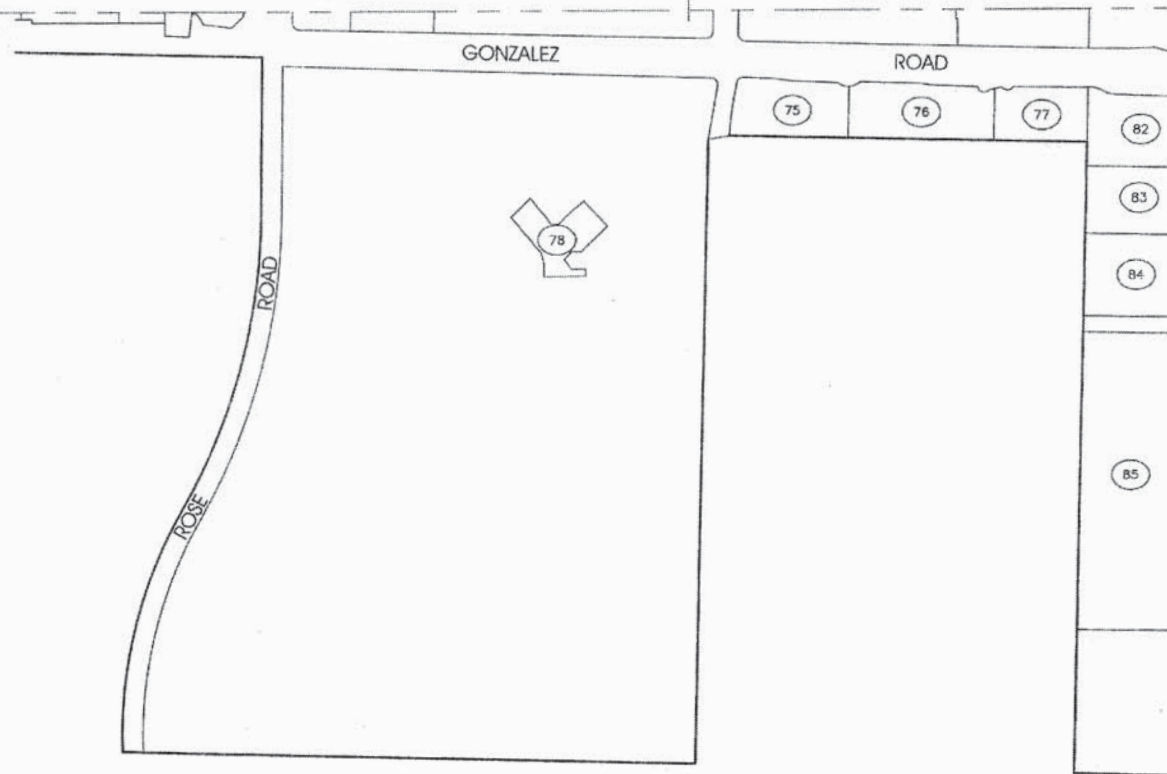
# REASSESSMENT DISTRICT DIAGRAM ASSESSMENT DISTRICT NO. 96-1 (ROSE AVENUE / HIGHWAY 101 INTERCHANGE IMPROVEMENTS) LIMITED OBLIGATION IMPROVEMENT REFUNDING BONDS SERIES 2005

CITY OF OXNARD  
COUNTY OF VENTURA  
STATE OF CALIFORNIA



SHEET 4  
SHEET 6

SHEET 5  
SHEET 6



NEW REASSESSMENT	
APN	REASSESSMENT NO.
213-0-031-250	75
213-0-031-260	76
213-0-031-270	77
213-0-031-415	78
213-0-081-015	82
213-0-081-065	83
213-0-081-085	84
213-0-082-085	85

**LEGEND**

- REASSESSMENT DISTRICT BOUNDARY
- PARCEL LINES
- TRACT BOUNDARY
- REASSESSMENT NUMBER
- SHEET NUMBER

## ***Appendix D***

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The following pages show the District's delinquency report, as of November 30, 2014.

**City of Oxnard**  
**Delinquency Summary Report**  
As of: 11/30/2014

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
<b>96-1-R</b>									
	<b>8/1/2005 Billing:</b>								
	12/10/2005	\$371,006.24	\$371,006.24	\$0.00	0.00 %	96	96	0	0.00 %
	4/10/2006	371,006.24	371,006.24	0.00	0.00 %	96	96	0	0.00 %
	<b>Subtotal:</b>	<b>\$742,012.48</b>	<b>\$742,012.48</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>192</b>	<b>192</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2006 Billing:</b>								
	12/10/2006	\$370,664.35	\$370,664.35	\$0.00	0.00 %	96	96	0	0.00 %
	4/10/2007	370,664.35	370,664.35	0.00	0.00 %	96	96	0	0.00 %
	<b>Subtotal:</b>	<b>\$741,328.70</b>	<b>\$741,328.70</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>192</b>	<b>192</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2007 Billing:</b>								
	12/10/2007	\$372,788.76	\$372,788.76	\$0.00	0.00 %	96	96	0	0.00 %
	4/10/2008	372,788.76	372,788.76	0.00	0.00 %	96	96	0	0.00 %
	<b>Subtotal:</b>	<b>\$745,577.52</b>	<b>\$745,577.52</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>192</b>	<b>192</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2008 Billing:</b>								
	12/10/2008	\$371,386.98	\$371,386.98	\$0.00	0.00 %	99	99	0	0.00 %
	4/10/2009	371,386.98	371,386.98	0.00	0.00 %	99	99	0	0.00 %
	<b>Subtotal:</b>	<b>\$742,773.96</b>	<b>\$742,773.96</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>198</b>	<b>198</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2009 Billing:</b>								
	12/10/2009	\$372,746.02	\$372,746.02	\$0.00	0.00 %	99	99	0	0.00 %
	4/10/2010	372,746.02	372,746.02	0.00	0.00 %	99	99	0	0.00 %
	<b>Subtotal:</b>	<b>\$745,492.04</b>	<b>\$745,492.04</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>198</b>	<b>198</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2010 Billing:</b>								
	12/10/2010	\$372,667.86	\$372,667.86	\$0.00	0.00 %	99	99	0	0.00 %
	4/10/2011	372,667.86	372,667.86	0.00	0.00 %	99	99	0	0.00 %
	<b>Subtotal:</b>	<b>\$745,335.72</b>	<b>\$745,335.72</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>198</b>	<b>198</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2011 Billing:</b>								
	12/10/2011	\$367,365.76	\$367,365.76	\$0.00	0.00 %	99	99	0	0.00 %
	4/10/2012	367,365.76	367,365.76	0.00	0.00 %	99	99	0	0.00 %
	<b>Subtotal:</b>	<b>\$734,731.52</b>	<b>\$734,731.52</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>198</b>	<b>198</b>	<b>0</b>	<b>0.00 %</b>

**City of Oxnard**  
**Delinquency Summary Report**  
As of: 11/30/2014

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
	<b>8/1/2012 Billing:</b>								
	12/10/2012	\$367,814.27	\$367,814.27	\$0.00	0.00 %	102	102	0	0.00 %
	4/10/2013	367,814.27	367,814.27	0.00	0.00 %	102	102	0	0.00 %
	<b>Subtotal:</b>	<b>\$735,628.54</b>	<b>\$735,628.54</b>	<b>\$0.00</b>	<b>0.00 %</b>	<b>204</b>	<b>204</b>	<b>0</b>	<b>0.00 %</b>
	<b>8/1/2013 Billing:</b>								
	12/10/2013	\$368,258.74	\$361,868.30	\$6,390.44	1.74 %	103	102	1	0.97 %
	4/10/2014	368,258.74	361,868.30	6,390.44	1.74 %	103	102	1	0.97 %
	<b>Subtotal:</b>	<b>\$736,517.48</b>	<b>\$723,736.60</b>	<b>\$12,780.88</b>	<b>1.74 %</b>	<b>206</b>	<b>204</b>	<b>2</b>	<b>0.97 %</b>
<b>96-1-R</b>	<b>Total:</b>	<b>\$6,669,397.96</b>	<b>\$6,656,617.08</b>	<b>\$12,780.88</b>	<b>0.19 %</b>	<b>1,778</b>	<b>1,776</b>	<b>2</b>	<b>0.11 %</b>
<b>Agency Grand Total:</b>		<b>\$6,669,397.96</b>	<b>\$6,656,617.08</b>	<b>\$12,780.88</b>	<b>0.19 %</b>				

**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Delinquency Detail Report**  
 Late Charges Calculated Through 11/30/2014

Account ID	Owner	Due Date	Amount	Penalty	Interest	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
213-0-031-205	COUNTY OF VENTURA c/o: ATTN REAT EST SRVS DIV 800 S VICTORIA AVE VENTURA, CA 93009	12/10/2013	6,390.44	639.04	479.28	0.00	7,508.76		
		04/10/2014	6,390.44	639.04	479.28	0.00	7,508.76		
<b>Account Subtotal:</b>			<b>\$12,780.88</b>	<b>\$1,278.08</b>	<b>\$958.56</b>	<b>\$0.00</b>	<b>\$15,017.52</b>		
<b>District Totals:</b>	<b>1 Account</b>		<b>\$12,780.88</b>	<b>\$1,278.08</b>	<b>\$958.56</b>	<b>\$0.00</b>	<b>\$15,017.52</b>		
<b>Report Totals:</b>	<b>1 Account</b>		<b>\$12,780.88</b>	<b>\$1,278.08</b>	<b>\$958.56</b>	<b>\$0.00</b>	<b>\$15,017.52</b>		

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management Codes: RL=Reminder Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP = Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent ; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

## ***Appendix E***

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The following page shows the District's 2014/15 final budget.

**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Final Budget for Fiscal Year 2014/15**

<b>Category/Item</b>	<b>FY 2014/15</b>	<b>FY 2013/14</b>	<b>Increase / (Decrease)</b>
<b>Principal and Interest</b>	<b>\$705,369.05</b>	<b>\$705,808.00</b>	<b>\$(438.95)</b>
<b>Admin. Expenses</b>	<b>30,637.00</b>	<b>30,710.00</b>	<b>(73.00)</b>
<b>Miscellaneous</b>	<b>(0.57)</b>	<b>(0.52)</b>	<b>(0.05)</b>
<b>Grand Total:</b>	<b>\$736,005.48</b>	<b>\$736,517.48</b>	<b>\$(512.00)</b>
<b>Total Accounts:</b>	<b>103</b>	<b>103</b>	<b>0</b>

The Grand Total may be reduced by county collection fees if the county retains such fees from the apportionment of funds .

## ***Appendix F***

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The following pages show the District's 2014/15 final billing.



**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Final Detail Report for the 2014/15 Billing**

Account ID	Property ID	DB	Principal	Interest	Prorata	Statutory Coll. Fee	Misc Adj	Total
142-0-211-015	142-0-211-015		\$5,730.25	\$585.28	\$259.55	\$16.00	\$0.00	\$6,591.08
142-0-211-055	142-0-211-055		40,087.30	4,094.48	1,815.76	16.00	0.00	46,013.54
142-0-211-065	142-0-211-065		4,425.03	451.97	200.43	16.00	(0.01)	5,093.42
142-0-211-075	142-0-211-075		350.18	35.77	15.86	16.00	(0.01)	417.80
142-0-211-085	142-0-211-085		2,642.50	269.90	119.69	16.00	(0.01)	3,048.08
142-0-211-105	142-0-211-105		700.36	71.53	31.72	16.00	(0.01)	819.60
142-0-211-115	142-0-211-115		2,472.89	252.58	112.01	16.00	0.00	2,853.48
142-0-211-125	142-0-211-125		8,557.53	874.06	387.62	16.00	(0.01)	9,835.20
142-0-211-135	142-0-211-135		6,970.80	711.99	315.74	16.00	(0.01)	8,014.52
142-0-211-145	142-0-211-145		13,413.94	1,370.09	607.59	16.00	0.00	15,407.62
142-0-211-155	142-0-211-155		4,616.04	471.48	209.08	16.00	0.00	5,312.60
142-0-211-165	142-0-211-165		2,656.94	271.38	120.35	16.00	(0.01)	3,064.66
142-0-211-175	142-0-211-175		1,081.79	110.49	49.00	16.00	0.00	1,257.28
142-0-211-185	142-0-211-185		2,453.66	250.61	111.14	16.00	(0.01)	2,831.40
142-0-211-195	142-0-211-195		12,389.21	1,265.42	561.17	16.00	0.00	14,231.80
142-0-211-205	142-0-211-205		5,534.09	565.25	250.67	16.00	(0.01)	6,366.00
142-0-211-215	142-0-211-215		42,784.84	4,370.00	1,937.95	16.00	(0.01)	49,108.78
142-0-211-225	142-0-211-225		3,883.48	396.66	175.90	16.00	0.00	4,472.04
142-0-211-245	142-0-211-245		2,921.05	298.35	132.31	16.00	(0.01)	3,367.70
144-0-131-065	144-0-131-065		7,850.65	801.86	355.60	16.00	(0.01)	9,024.10
144-0-131-075	144-0-131-075		1,915.43	195.64	86.76	16.00	(0.01)	2,213.82
144-0-131-085	144-0-131-085		5,547.29	566.59	251.27	16.00	(0.01)	6,381.14
144-0-131-095	144-0-131-095		671.64	68.60	30.42	16.00	0.00	786.66
144-0-131-105	144-0-131-105		1,393.04	142.28	63.10	16.00	0.00	1,614.42
144-0-131-115	144-0-131-115		6,641.81	678.39	300.84	16.00	0.00	7,637.04
144-0-132-035	144-0-132-035		3,156.78	322.43	142.99	16.00	0.00	3,638.20
144-0-133-015	144-0-133-015		6,537.54	667.74	296.12	16.00	0.00	7,517.40
144-0-133-035	144-0-133-035		4,325.04	441.76	195.90	16.00	0.00	4,978.70
144-0-133-065	144-0-133-065		3,519.15	359.44	159.40	16.00	(0.01)	4,053.98
144-0-133-075	144-0-133-075		8,660.28	884.55	392.27	16.00	0.00	9,953.10
144-0-133-085	144-0-133-085		5,249.59	536.19	237.78	16.00	0.00	6,039.56
144-0-133-095	144-0-133-095		2,016.80	205.99	91.35	16.00	0.00	2,330.14
144-0-134-055	144-0-134-055		1,093.69	111.71	49.54	16.00	0.00	1,270.94
144-0-134-085	144-0-134-085		2,224.28	227.19	100.75	16.00	0.00	2,568.22
144-0-134-095	144-0-134-095		3,841.92	392.41	174.02	16.00	(0.01)	4,424.34
144-0-134-115	144-0-134-115		3,825.28	390.71	173.27	16.00	0.00	4,405.26
144-0-134-125	144-0-134-125		7,156.41	730.95	324.15	16.00	(0.01)	8,227.50
144-0-134-135	144-0-134-135		6,239.00	637.25	282.60	16.00	(0.01)	7,174.84
144-0-141-035	144-0-141-035		11,662.01	1,191.15	528.23	16.00	(0.01)	13,397.38
144-0-141-045	144-0-141-045		18,146.98	1,853.52	821.97	16.00	(0.01)	20,838.46
144-0-141-055	144-0-141-055		4,360.92	445.42	197.53	16.00	(0.01)	5,019.86
144-0-141-065	144-0-141-065		3,921.30	400.52	177.62	16.00	0.00	4,515.44
144-0-141-075	144-0-141-075		3,944.89	402.93	178.68	16.00	0.00	4,542.50
144-0-141-085	144-0-141-085		2,800.17	286.01	126.83	16.00	(0.01)	3,229.00
144-0-142-155	144-0-142-155		5,081.45	519.01	230.17	16.00	(0.01)	5,846.62

**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Final Detail Report for the 2014/15 Billing**

Account ID	Property ID	DB	Principal	Interest	Prorata	Statutory Coll. Fee	Misc Adjs	Total
144-0-142-165	144-0-142-165		1,179.15	120.44	53.41	16.00	0.00	1,369.00
144-0-142-175	144-0-142-175		1,376.79	140.62	62.36	16.00	(0.01)	1,595.76
144-0-142-185	144-0-142-185		2,415.14	246.68	109.39	16.00	(0.01)	2,787.20
144-0-142-195	144-0-142-195		1,600.76	163.50	72.51	16.00	(0.01)	1,852.76
144-0-142-205	144-0-142-205		9,276.97	947.54	420.20	16.00	(0.01)	10,660.70
144-0-142-215	144-0-142-215		3,623.48	370.10	164.13	16.00	(0.01)	4,173.70
144-0-143-065	144-0-143-065		3,086.21	315.22	139.79	16.00	0.00	3,557.22
144-0-144-145	144-0-144-145		2,994.20	305.83	135.62	16.00	(0.01)	3,451.64
144-0-144-155	144-0-144-155		1,515.40	154.78	68.64	16.00	0.00	1,754.82
144-0-144-225	144-0-144-225		2,559.45	261.42	115.93	16.00	0.00	2,952.80
144-0-144-235	144-0-144-235		718.94	73.43	32.56	16.00	(0.01)	840.92
144-0-144-245	144-0-144-245		12,164.56	1,242.48	551.00	16.00	0.00	13,974.04
144-0-144-265	144-0-144-265		488.88	49.93	22.14	16.00	(0.01)	576.94
144-0-144-275	144-0-144-275		2,501.93	255.54	113.33	16.00	0.00	2,886.80
144-0-144-285	144-0-144-285		11,186.78	1,142.61	506.71	16.00	0.00	12,852.10
144-0-144-295	144-0-144-295		45,753.68	4,673.24	2,072.42	16.00	0.00	52,515.34
145-0-222-055	145-0-222-055		3,024.30	308.90	136.99	16.00	(0.01)	3,486.18
145-0-222-065	145-0-222-065		2,578.62	263.38	116.80	16.00	0.00	2,974.80
213-0-011-175	213-0-011-175		18,145.80	1,853.40	821.92	16.00	0.00	20,837.12
213-0-011-195	213-0-011-195		11,205.83	1,144.55	507.57	16.00	(0.01)	12,873.94
213-0-011-205	213-0-011-205		1,973.76	201.60	89.40	16.00	0.00	2,280.76
213-0-011-215	213-0-011-215		5,475.58	559.27	248.02	16.00	(0.01)	6,298.86
213-0-011-225	213-0-011-225		2,323.94	237.36	105.26	16.00	0.00	2,682.56
213-0-011-245	213-0-011-245		9,327.58	952.71	422.49	16.00	0.00	10,718.78
213-0-011-255	213-0-011-255		7,958.27	812.85	360.47	16.00	(0.01)	9,147.58
213-0-011-265	213-0-011-265		1,592.54	162.66	72.13	16.00	(0.01)	1,843.32
213-0-011-275	213-0-011-275		1,432.18	146.28	64.87	16.00	(0.01)	1,659.32
213-0-011-285	213-0-011-285		1,687.25	172.33	76.42	16.00	0.00	1,952.00
213-0-011-330	213-0-011-330		4,250.35	434.13	192.52	16.00	0.00	4,893.00
213-0-011-340	213-0-011-340		13,517.61	1,380.68	612.28	16.00	(0.01)	15,526.56
213-0-011-350	213-0-011-350		4,013.59	409.94	181.80	16.00	(0.01)	4,621.32
213-0-011-360	213-0-011-360		8,807.51	899.59	398.94	16.00	0.00	10,122.04
213-0-012-055	213-0-012-055		2,448.68	250.11	110.91	16.00	0.00	2,825.70
213-0-012-065	213-0-012-065		1,688.62	172.47	76.49	16.00	0.00	1,953.58
213-0-012-075	213-0-012-075		3,887.34	397.05	176.08	16.00	(0.01)	4,476.46
213-0-031-175	213-0-031-175		14,168.78	1,447.19	641.78	16.00	(0.01)	16,273.74
213-0-031-205	213-0-031-205	Y	11,116.73	1,135.45	503.53	16.00	(0.01)	12,771.70
213-0-031-270	213-0-031-270		1,385.11	141.47	62.74	16.00	0.00	1,605.32
213-0-031-415	213-0-031-415		29,537.54	3,016.94	1,337.91	16.00	(0.01)	33,908.38
213-0-031-480	213-0-031-480		19,789.40	2,021.27	896.37	16.00	0.00	22,723.04
213-0-031-490	213-0-031-490		3,710.51	378.99	168.07	16.00	(0.01)	4,273.56
213-0-031-500	213-0-031-500		2,251.49	229.97	101.98	16.00	0.00	2,599.44
213-0-031-510	213-0-031-510		2,744.01	280.27	124.29	16.00	(0.01)	3,164.56
213-0-081-015	213-0-081-015		1,547.38	158.05	70.09	16.00	0.00	1,791.52
213-0-081-055	213-0-081-055		1,430.80	146.14	64.81	16.00	(0.01)	1,657.74

**City of Oxnard**  
**A.D. 96-1-R Rose Ave/Highway 101**  
**Final Detail Report for the 2014/15 Billing**

Account ID	Property ID	DB	Principal	Interest	Prorata	Statutory Coll. Fee	Misc Adjs	Total
213-0-081-065	213-0-081-065		1,759.35	179.70	79.69	16.00	0.00	2,034.74
213-0-082-085	213-0-082-085		6,337.90	647.35	287.08	16.00	(0.01)	7,288.32
213-0-090-075	213-0-090-075		949.44	96.97	43.01	16.00	0.00	1,105.42
213-0-090-105	213-0-090-105		20,826.68	2,127.22	943.35	16.00	(0.01)	23,913.24
213-0-090-115	213-0-090-115		4,318.56	441.09	195.61	16.00	0.00	4,971.26
213-0-090-125	213-0-090-125		4,054.16	414.09	183.63	16.00	0.00	4,667.88
213-0-100-015	213-0-100-015		2,065.18	210.94	93.54	16.00	0.00	2,385.66
213-0-100-025	213-0-100-025		1,211.57	123.75	54.88	16.00	0.00	1,406.20
213-0-100-035	213-0-100-035		1,101.43	112.50	49.89	16.00	0.00	1,279.82
213-0-100-045	213-0-100-045		1,376.79	140.62	62.36	16.00	(0.01)	1,595.76
213-0-100-055	213-0-100-055		784.77	80.16	35.55	16.00	0.00	916.48
213-0-100-065	213-0-100-065		3,028.92	309.37	137.20	16.00	(0.01)	3,491.48
213-0-100-075	213-0-100-075		1,266.64	129.37	57.37	16.00	0.00	1,469.38
<b>103 Accounts</b>			<b>\$640,000.03</b>	<b>\$65,369.02</b>	<b>\$28,988.93</b>	<b>\$1,648.00</b>	<b>\$(0.50)</b>	<b>\$736,005.48</b>