



City of Oxnard
Development Impact Fee Annual Financial Report
as of June 30, 2012

California Government Code Section 66006 requires that an accounting of developer impact fees be made public and the information reviewed in a regularly scheduled public meeting. City of Oxnard fees that fall under this requirement are:

- Park Acquisition and Development Improvement Fee,
- Storm Drain Facility Fee,
- Circulation System Improvement Fee (Traffic Impact Fee),
- Capital Growth Fee (Residential and Non-Residential),
- Water System Connection Fee,
- Wastewater Collection Connection Fee, And Wastewater Treatment Connection Fee.

This information is scheduled for review by the Oxnard City Council at the meeting of January 8, 2013, which begins at 7:00 PM in the City Council Chambers, 305 West Third Street, Oxnard.

Park Acquisition and Development Improvement Fee

Ordinance No. 1421 enables the City to levy a fee which is a prerequisite to the issuance of a building permit per dwelling unit. Every person constructing a new dwelling within the City is charged a fee for each new dwelling unit.

Fund balance, July 1, 2011	\$ 345,228
Revenues	
Development and connection fees	18,550
Interest income	3,103
Total revenues	<u>21,653</u>
Expenditures	
n/a	-
Total expenditures	<u>-</u>
Excess of revenues over (under) expenditures	21,653
Net Change in fund balance	<u>21,653</u>
Fund balance, June 30, 2012	\$ 366,881
Appropriations to Current Projects	<u>337,806</u>
Available Fund Balance as of June 30, 2012	<u><u>\$ 29,075</u></u>

Storm Drain Fees

Resolution No. 10,274 enables the City to charge a storm drain fee. Exemptions from the storm drain fee are Pacific Commerce Center (a.k.a. Northeast Industrial Assessment District), Rose/Santa Clara Specific Plan Area (a.k.a. Auto Center), Oxnard Town Center, and Hueneme Road Assessment District No. 83-1 (Tracts 3406, 3504, 3544). When developers of new subdivisions or other developments are conditioned by the City to build or install master planned storm drain system improvements, the City will provide them full credit toward the Storm Drain Fee. Excess funds due the developer are reimbursed per City of Oxnard Resolution No. 10,272. The fee is used for the installation of storm drain facilities.

Fund balance, July 1, 2011	\$ 9,935,906
Revenues	
Development and connection fees	476,921
Interest income	90,912
Total revenues	<u>567,833</u>
Expenditures	
Storm drain non program improvement project	157,068
Storm drain various location	39,205
Pleasant Valley Widening	2,966
Sanford Street	5,169
Total expenditures	<u>204,408</u>
Excess of revenues over (under) expenditures	363,425
Net Change in fund balance	<u>363,425</u>
Fund balance, June 30, 2012	\$ 10,299,331
Appropriations to Current Projects	1,002,762
Available Fund Balance as of June 30, 2012	<u><u>\$ 9,296,569</u></u>

Traffic Impact Fee (Circulation System Improvement Fee)

Resolution Nos. 13,328 and 13,600 enables the City to charge a traffic impact fee assessed for new development and redevelopment in the City which will generate additional average daily vehicular trips above that which can be reasonably associated with the current use of the property. The fee is used to provide an additional funding source necessary to meet the need for circulation system improvements.

Fund balance, July 1, 2011	\$ 7,374,625
Revenues	
Development and connection fees	2,531,487
Interest income	74,036
Total revenues	<u>2,605,523</u>
Expenditures	
Circulation System capital improvement projects:	
Rose/La Puerta Median	80,000
College Park SE-2	40,500
Camino Del Sol Extension	24,894
Rose Ave. Phase III-5thWs	1,483
Channel Island/Oxnard Blvd.	8,948
ITS Construction TMC & Sec 1 & 2	530,314
Great Recycled Water Distribution	5,766
Highway 101/Rice interchange project	1,428,715
Traffic Signal Various locations	224,305
Capital improvement projects - non program	535,961
Oxnard Blvd Corridor Improvement	8,948
Traffic calming cut-thrus	25,064
Circulation element update	8,947
Hueneme Road improvement	139,351
Saviers Road improvements	14,146
Total expenditures	<u>3,077,342</u>
Excess of revenues over (under) expenditures	(471,819)
Net Change in fund balance	<u>(471,819)</u>
Fund balance, June 30, 2012	\$ 6,902,806
Appropriations to Current Projects	<u>6,902,806</u>
Available Fund Balance as of June 30, 2012	\$ -

Capital Growth Fee – Residential

Resolution No. 10,275 enables the City to collect a Growth Requirement Capital Fee for residential development projects. The fee is based on the square footage of covered space constructed (including garage and accessory structures, but excluding patios); mobile home park development projects and mobile home pads. This fee is used to defray costs of constructing public facilities required to serve population growth and increased demand for public services attributable to development projects.

Fund balance, July 1, 2011	\$ (3,793,584)
Revenues	
Development and connection fees	823,927
Interest income	155
Total revenues	<u>824,082</u>
Expenditures	
Non-program improvement project	<u>105,885</u>
Total expenditures	<u>105,885</u>
Excess of revenues over (under) expenditures	718,197
Other Financing Sources & (Uses)	
Transfers in	1,015,666
Transfers out (to debt service fund)	<u>(1,404,987)</u>
Total other financing sources (uses)	(389,321)
Net Change in fund balance	<u>328,876</u>
Fund balance, June 30, 2012	<u><u>\$ (3,464,708)</u></u>

Capital Growth Fee – Non Residential

Resolution No. 10,275 enables the City to charge a Growth Requirement Capital Fee for commercial and industrial development projects. The fee is based on the square footage of covered space constructed of commercial development, which includes, but is not limited to quasi-public facilities such as hospitals, day care centers, convalescent homes, and cemeteries, etc. The fee for Industrial development projects also includes a rate for uncovered space as well as the standard covered space rate.

Fund balance, July 1, 2011	\$ (832,515)
Revenues	
Development and connection fees	153,977
Interest income	2,004
Total revenues	<u>155,981</u>
Expenditures	
Non-program improvement project	4,513
Total expenditures	<u>4,513</u>
Excess of revenues over (under) expenditures	151,468
Other Financing Sources & (Uses)	
Transfers in	272,269
Transfers out (to debt service fund)	<u>(376,574)</u>
Total other financing sources (uses)	(104,305)
Net Change in fund balance	<u>47,163</u>
Fund balance, June 30, 2012	<u><u>\$ (785,352)</u></u>

Water System Connection Fee

Resolution No. 10,273 enables the City to collect a water system connection fee for new, expanded or additional service connections, based on the diameter of the meter installation, which is directly related to the volume of water, required for the new, expanded or additional service connection.

Fund balance, July 1, 2011	\$ 14,564,586
Revenues	
Development and connection fees	1,306,400
Interest income	334,997
Total revenues	<u>1,641,397</u>
Expenditures	
Water System connection improvement projects:	
Ventura Road & Gonzales Recycled Water Sys	960
Saviors Road improvements	1,888
Total expenditures	<u>2,848</u>
Excess of revenues over (under) expenditures	1,638,549
Net Change in fund balance	<u>1,638,549</u>
Fund balance, June 30, 2012	\$ 16,203,135
Appropriations to Current Projects	<u>2,544,709</u>
Available Fund Balance as of June 30, 2012	<u><u>\$ 13,658,426</u></u>

Wastewater Treatment and Collection Connection Fees

Ordinance No. 2709 enables the City to collect a treatment facility infrastructure fee and a conveyance system connection fee. Fees are used for improvements to wastewater facilities.

The treatment portion of the fee is based on the level of wastewater treatment required as represented by the three treatment elements: flow, biochemical oxygen demand (BOD), and suspended solids (SS) using a meter equivalency factor which provides an index to identify the service requirements.

<u>Wastewater Treatment</u>	
Fund balance, July 1, 2011	\$ (1,629,721)
Revenues	
Development and connection fees	4,578,157
Interest income	4,521
Total revenues	<u>4,582,678</u>
Expenditures	
N/A	-
Total expenditures	<u>-</u>
Excess of revenues over (under) expenditures	4,582,678
Other Financing Sources & (Uses)	
Transfers in	(2,361,971)
Transfers out (to debt service fund)	(1,162,970)
Total other financing sources (uses)	<u>(3,524,941)</u>
Net Change in fund balance	<u>1,057,737</u>
Fund balance, June 30, 2012	<u><u>\$ (571,984)</u></u>

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For all connections to the wastewater conveyance system, the fee is determined by the size of the water meter needed to serve the facility.

Wastewater Collection

Fund balance, July 1, 2011	\$ 4,104,929
Revenues	
Development and connection fees	1,700,189
Interest income	16,243
Total revenues	<u>1,716,432</u>
Expenditures	
Developer's reimbursement	
Non program	188,936
Saviers Road improvements	43,445
Total expenditures	<u>232,381</u>
Excess of revenues over (under) expenditures	1,484,051
Net Change in fund balance	<u>1,484,051</u>
Fund balance, June 30, 2012	\$ 5,588,980
Appropriations to Current Projects	59,252
Available Fund Balance as of June 30, 2012	\$ 5,529,728
Combined Treatment and Collection Fund Balance	\$ 4,957,744