



City of Oxnard
Development Impact Fee Annual Financial Report
as of June 30, 2013

California Government Code Section 66006 requires that an accounting of developer impact fees be made public and the information reviewed in a regularly scheduled public meeting. City of Oxnard fees that fall under this requirement are:

- Park Acquisition and Development Improvement Fee,
- Storm Drain Facility Fee,
- Circulation System Improvement Fee (Traffic Impact Fee),
- Capital Growth Fee (Residential and Non-Residential),
- Water System Connection Fee,
- Wastewater Collection Connection Fee, And Wastewater Treatment Connection Fee.

This information is scheduled for review by the Oxnard City Council at the meeting of January 7, 2014, which begins at 6:00 PM in the City Council Chambers, 305 West Third Street, Oxnard.

Park Acquisition and Development Improvement Fee

Ordinance No. 1421 enables the City to levy a fee which is a prerequisite to the issuance of a building permit per dwelling unit. Every person constructing a new dwelling within the City is charged a fee for each new dwelling unit.

Fund balance, July 1, 2012	\$ 366,881
Revenues	
Development and connection fees	6,000
Interest income	2,205
Total revenues	<u>8,205</u>
Expenditures	
n/a	-
Total expenditures	<u>-</u>
Excess of revenues over (under) expenditures	8,205
Net Change in fund balance	<u>8,205</u>
Fund balance, June 30, 2013	\$ 375,086
Appropriations to Current Projects	337,806
Available Fund Balance as of June 30, 2013	<u><u>\$ 37,280</u></u>

Storm Drain Fees

Resolution No. 10,274 enables the City to charge a storm drain fee. Exemptions from the storm drain fee are Pacific Commerce Center (a.k.a. Northeast Industrial Assessment District), Rose/Santa Clara Specific Plan Area (a.k.a. Auto Center), Oxnard Town Center, and Hueneme Road Assessment District No. 83-1 (Tracts 3406, 3504, 3544). When developers of new subdivisions or other developments are conditioned by the City to build or install master planned storm drain system improvements, the City will provide them full credit toward the Storm Drain Fee. Excess funds due the developer are reimbursed per City of Oxnard Resolution No. 10,272. The fee is used for the installation of storm drain facilities.

Fund balance, July 1, 2012	\$ 10,199,583
Revenues	
Development and connection fees	50,994
Interest income	<u>57,063</u>
Total revenues	108,057
Expenditures	
Storm drain non program improvement project	145,792
Storm drain various location	2,209
Pleasant Valley Widening	1,170
Tierra Vista Residence Resurfacing	<u>2,422,364</u>
Total expenditures	<u>2,571,535</u>
Excess of revenues over (under) expenditures	(2,463,478)
Net Change in fund balance	<u>(2,463,478)</u>
Fund balance, June 30, 2013	\$ 7,736,105
Appropriations to Current Projects	<u>1,335,100</u>
Available Fund Balance as of June 30, 2013	<u>\$ 6,401,005</u>

Traffic Impact Fee (Circulation System Improvement Fee)

Resolution Nos. 13,328 and 13,600 enables the City to charge a traffic impact fee assessed for new development and redevelopment in the City which will generate additional average daily vehicular trips above that which can be reasonably associated with the current use of the property. The fee is used to provide an additional funding source necessary to meet the need for circulation system improvements.

Fund balance, July 1, 2012	\$ 7,002,554
Revenues	
Development and connection fees	661,069
Interest income	23,573
Total revenues	<u>684,642</u>
Expenditures	
Circulation System capital improvement projects:	
Developer reimbursements	503,236
Camino Del Sol Extension	7,950
ITS Construction TMC & Sec 1 & 2	1,222,370
Highway 101/Rice interchange project	4,736,364
Traffic Signal Various locations	18,812
Traffic calming cut-thrus	11,955
Circulation element update	18,705
Hueneme Road improvement	125,314
Saviors Road improvements	1,004
Total expenditures	<u>6,645,710</u>
Excess of revenues over (under) expenditures	(5,961,068)
Net Change in fund balance	<u>(5,961,068)</u>
Fund balance, June 30, 2013	\$ 1,041,486
Appropriations to Current Projects	1,041,486
Available Fund Balance as of June 30, 2012	<u><u>\$ -</u></u>

Capital Growth Fee – Residential

Resolution No. 10,275 enables the City to collect a Growth Requirement Capital Fee for residential development projects. The fee is based on the square footage of covered space constructed (including garage and accessory structures, but excluding patios); mobile home park development projects and mobile home pads. This fee is used to defray costs of constructing public facilities required to serve population growth and increased demand for public services attributable to development projects.

Fund balance, July 1, 2012	\$ (3,464,708)
Revenues	
Development and connection fees	580,627
Interest income	0
Total revenues	<u>580,627</u>
Expenditures	
Non-program improvement project	<u>86,619</u>
Total expenditures	<u>86,619</u>
Excess of revenues over (under) expenditures	494,008
Other Financing Sources & (Uses)	
Transfers in	70,038
Transfers out (to debt service fund)	<u>(1,253,139)</u>
Total other financing sources (uses)	<u>(1,183,101)</u>
Net Change in fund balance	<u>(689,093)</u>
Fund balance, June 30, 2013	<u><u>\$ (4,153,801)</u></u>

Capital Growth Fee – Non Residential

Resolution No. 10,275 enables the City to charge a Growth Requirement Capital Fee for commercial and industrial development projects. The fee is based on the square footage of covered space constructed of commercial development, which includes, but is not limited to quasi-public facilities such as hospitals, day care centers, convalescent homes, and cemeteries, etc. The fee for Industrial development projects also includes a rate for uncovered space as well as the standard covered space rate.

Fund balance, July 1, 2012	\$ (785,352)
Revenues	
Development and connection fees	70,951
Interest income	0
Total revenues	<u>70,951</u>
Expenditures	
Non-program improvement project	<u>25,800</u>
Total expenditures	<u>25,800</u>
Excess of revenues over (under) expenditures	45,151
Other Financing Sources & (Uses)	
Transfers in	18,775
Transfers out (to debt service fund)	<u>(336,048)</u>
Total other financing sources (uses)	<u>(317,273)</u>
Net Change in fund balance	<u>(272,122)</u>
Fund balance, June 30, 2013	<u><u>\$ (1,057,474)</u></u>

Water System Connection Fee

Resolution No. 10,273 enables the City to collect a water system connection fee for new, expanded or additional service connections, based on the diameter of the meter installation, which is directly related to the volume of water, required for the new, expanded or additional service connection.

Fund balance, July 1, 2012	\$ 16,203,135
Revenues	
Development and connection fees	1,433,813
Interest income	306,700
Total revenues	<u>1,740,513</u>
Expenditures	
Water System connection improvement projects:	
Ventura Road & Gonzales Recycled Water System	(616,366)
GREAT Recycled Water Distribution	616,366
Recycled Water Backbone	83,997
Total expenditures	<u>83,997</u>
Excess of revenues over (under) expenditures	1,656,516
Net Change in fund balance	<u>1,656,516</u>
Fund balance, June 30, 2013	\$ 17,859,651
Appropriations to Current Projects	<u>1,772,358</u>
Available Fund Balance as of June 30, 2013	<u><u>\$ 16,087,293</u></u>

Wastewater Treatment and Collection Connection Fees

Ordinance No. 2709 enables the City to collect a treatment facility infrastructure fee and a conveyance system connection fee. Fees are used for improvements to wastewater facilities.

The treatment portion of the fee is based on the level of wastewater treatment required as represented by the three treatment elements: flow, biochemical oxygen demand (BOD), and suspended solids (SS) using a meter equivalency factor which provides an index to identify the service requirements.

Fund balance, July 1, 2012	\$ (225,462)
Revenues	
Development and connection fees	262,817
Interest income	-
Total revenues	<u>262,817</u>
Expenditures	
N/A	-
Total expenditures	<u>-</u>
Excess of revenues over (under) expenditures	262,817
Other Financing Sources & (Uses)	
Debt service payment	-
Non program	(96,261)
Total other financing sources (uses)	<u>(96,261)</u>
Net Change in fund balance	<u>166,556</u>
Fund balance, June 30, 2013	<u><u>\$ (58,906)</u></u>

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For all connections to the wastewater conveyance system, the fee is determined by the size of the water meter needed to serve the facility.

Wastewater Collection

Fund balance, July 1, 2012	\$ 2,756,145
Revenues	
Development and connection fees	123,832
Interest income	11,471
Total revenues	<u>135,303</u>
Expenditures	
Developer's reimbursement	187,963
Non program	70,246
Total expenditures	<u>258,209</u>
Excess of revenues over (under) expenditures	(122,906)
Net Change in fund balance	<u>(122,906)</u>
Fund balance, June 30, 2013	\$ 2,633,239
Appropriations to Current Projects	53,939
Available Fund Balance as of June 30, 2013	<u><u>\$ 2,579,300</u></u>
 Combined Treatment and Collection Fund Balance	 <u><u>\$ 2,520,394</u></u>