OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY

RESOLUTION NO. 5

RESOLUTION OF THE OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2012 – DECEMBER 31, 2012

THE OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") and AB x1 27 ("ABx1 27") were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the California Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, subject to all reservations herein stated, the Community Development Commission is dissolved as of February 1, 2012 such that the Community Development Commission shall be deemed as a former redevelopment agency under Health and Safety Code section 34173(a); and

WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as successor entities to former redevelopment agencies; and

WHEREAS, on January 10, 2012, by Resolution 14,135, the City Council of the City of Oxnard declared itself as the successor agency upon the dissolution of the Community Development Commission, subject to all reservations stated in such resolution;

WHEREAS, the California Supreme Court in California Redevelopment Association v. Matosantos, Case No. S194861 upheld the constitutionality of ABx1 26 and established May 1, 2012, as the date by which the draft ROPS must be prepared; and

WHEREAS, California Health and Safety Code Section 34169(h) provides that a successor agency must prepare a Recognized Obligation Payment Schedule (the "ROPS") every six months after the initial ROPS period.

WHEREAS, the ROPS identifies each enforceable obligation on which payments will be required during the period of July 1, 2012, through December 31, 2012, identifies the minimum payment amounts, identifies due dates of payments required by each such enforceable obligation, and that the ROPS conforms to the State Department of Finance ("DOF") format ; and

Resolution No. 5 Page 2

NOW, THEREFORE, Oxnard Community Development Commission Successor Agency ("Successor Agency") resolves:

Section 1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.

Section 2. All legal prerequisites to the adoption of this Resolution have occurred.

Section 3. Successor Agency staff is hereby authorized to administratively amend the ROPS in order to remove there from line items which are subsequently disapproved by the Oversight Board and/or the DOF, provided, however, that neither such authorization nor such removal shall be deemed to be, nor are they intended as, an acknowledgment of the validity of ABx1 26 or such action by the Oversight Board and/or the DOF. The Successor Agency reserves all rights of the Successor Agency to challenge the validity and/or application of any or all provisions of ABx1 26 in any administrative or judicial proceeding, without prejudice to the Successor Agency's right to list any such removed item on this or a future ROPS. The Successor Agency reserves the right to pursue any and all appeals and any available legal or equitable remedy provided or available by law to obtain the correction of any erroneous decision regarding the ROPS.

Section 4. The attached ROPS is hereby adopted.

Section 5. The Successor Agency's Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to comply with ABx1 26 and the Modified Stay.

Section 6. This Resolution shall take effect immediately upon its adoption.

Section 7. The Successor Agency's Secretary Designate shall certify as to the adoption of this resolution.

PASSED, APPROVED and ADOPTED this8th day of <u>May</u>, 2012, by the following vote:

AYES: Commissioners Pinkard, MacDonald, Ramirez, and Flynn.

NOES: None.

ABSENT: Chairman Holden.

Resolution No. 5 Page 3

Vice Chairmanfor

Dr. Thomas E. Holden, Chairman

ATTEST: Daniel Martinez, Secretary Designate APPROVED AS TO FORM; Alan Holmberg, General Counsel 5.3.12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE July 2012 to December 2012 PERIOD

Name of Successor Agency

Oxnard Community Development Commission Successor Agency

		Current		
		otal Outstanding		Total Due
	De	ebt or Obligation	Duri	ng Fiscal Year
Outstanding Debt or Obligation	\$	718,712,589.42	\$	90,370,289.44
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	Total Du	e for Six Month Period		
			1	
Dutstanding Debt or Obligation		36,948,991.08		
Available Revenues other than anticipated funding from RPTTF	s	2,801,814.80	· ·	
Enforceable Obligations paid with RPTTF	ŝ	33,190,978.12	• • • •	
Administrative Cost paid with RPTTF	s	956,198.16		
Pass-through Payments paid with RPTTF	Ś			
		- una - una		
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not				
nclude pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this		005 700 94		
Administrative Cost Allowance figure)		995,729.34	5. S. 20	<u>a a se se a casa a casa se </u>

Certification of Oversight Board Chairman:

Pursuant to Section 34177(I) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Name

Title

Signature

Date

CCRP

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

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DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Total Due During Contract/Agreement Payments by month Total Outstanding Fiscal Year Funding Project Name / Debt Obligation Execution Date Payee Description Project Area July 2012 Aug 2012 Sep 2012 Oct 2012 Debt or Obligatio 2012-2013* Source Nov 2012 Dec 2012 Total 1) CCRP Tax Allocation Refunding 4/1/2004 Downtown Infrastructure, Capital Improvement Projects and CCRP Wells Fargo 13,975,000.0 1,367,921.00 RPTTF 1.068,066.7 \$ 1.068.066.75 Bond 2004 Façade Program 2) CCRP County Property Tax CCRP NA Ventura County Auditor Taxes on Heritage Square Property 65,262,0 65,262.00 RPTTF \$ Controller 3) Social Security Building 5604-11-CD Alert Property Mgmt. Co. Property Management CCRP 9.600.00 9.600.00 BPTTE 800.00 800.00 800.00 800.00 800.00 \$ 4,000.00 8/27/08 CCRP 4) Social Security Building 5605-11-CD Alert Property Mgmt. Co. roperty Maintenance 192,000.0 192,000.00 RPTTF 8,000.00 8,000.00 8.000.00 8,000.00 8,000.00 40,000.00 \$ 08/27/2008 Per HSPOA Agreement CCRP Monthly Association Dues 24 000 00 5) Heritage Square HOA Dues Letter Dated 24 000 00 BPTTE 2,000.00 2.000.00 2,000.00 2,000.00 2.000.00 2,000.00 \$ 12,000.00 12/13/1990 6) Social Security Building Roof and Approved as Part of the Contractor/City New Roof and New Heating and Air system CCRP 84,000.00 84,000.00 BPTTE HVAC Repair <u>ÇIP Budget</u> CCRP 7) Facade and Paint Improvement 5440-11-CD Steve Greene Const./Sta Capital Improvement Project 40.968.2 40.968.29 BPTTE Program 04/28/2011 Maria Neon/ Daniels Const, El Capital Improvement Project CCRP 8) Facade and Paint Improvement Albillo Const. Soo Hon 38 571 8 5216-10-DS 38 571 89 BPTTE 10/8/2010 Building Program (Angela Soo Hoo) Downtown Façade - approved 9) Façade and Paint Improvement 5692-12-CD Capital Improvement Project CCRP 60.000.00 60.000.00 RPTTF 12,000.00 12,000.00 12,000.00 12,000.00 12,000.00 \$ 60,000.00 01/30/2012 project Golden Chicken Inn margon 10) LMIHF Debt - CCRP City of Oxnard/Successor CCBP 46,756,124.00 224,000.00 As per SOL 1.120.000.00 IRPTTE 224,000.00 224,000.00 224,000.00 224,000.00 \$ 1,120,000.00 11) Contracts and Services Agenda Item I-3 Economic Development Real Estate CCBP 15.000.00 15.000.00 BPTTE ÷ Mto. date 02/10/2009 Collaborative Ventura County 12) 13) _ 14) 15) 16) 17) 18) 19) 20) 21) 22) _23) 24) 25) 26 27) 28) 29) _ 30) 31) 32) Totals - RPTTF Funding \$ 61,260,526.18 \$ 3,017,323.18 N/A ####### \$ 1,314,866.75 \$ 246,800.00 \$246,800.00 \$ 246,800.00 \$ 246,800.00 \$ 2,304,066.75 The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, refe nces to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc Admin - Successor Agency Administrative Allowance

LMIHF - Low and Moderate Income Housing Fund

Downtown

Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

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Project Name / Debt Obligation	Contract/Agreement				Total Outstanding Debt or	Total Due During Fiscal Year	Funding		Payable f		Payments by mon	y Tax Trust Fund th	(RPTTF)	
Tojost tanto i bask songalisti	Execution Date	Payee	Description	Project Area	Obligation	2012-2013**	Source	July 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
Downtown City Advance Long Term Loan	Approximately 1964-1968	City of Oxnard General Fund	Project Area Development	DT	1,139,572.00	1,139,572.00	RPTTF							\$ -
) McGrath Wheel Chair Lift	Approved as Part of the CIP Budget	Contractor/City	New Wheel Chair Lift for CDC owned Property	TDT	80,000.00	80,000.00	RPTTF		<u>. </u>	<u> </u>				\$ -
Heritage Square Facility Rental Progan	Approved as Part of the CIP Budget	Verizon California Office Depot Mehle Printing Yellowpages Local Directory Alliance Fire Protection Ventura County Reporter I Print on Deman	Heritage Square Reimbursement	DT	9,489.00	9,489.00	RPTTF	790.75	790.75	790.75	790.75	790.75	790.75	\$ 4,744.50
Contracts and Services	3127-04-FN 06/01/2004	Mayer, Hoffman, McCann P.C	Theater Analysis	от	10,000.00	10,000.00	RPTTF				5,000.00		5,000.00	\$ 10,000.00
) LMIHF-R108		City of Oxnard Successor Agency	Set-Aside	DT	12,690,052.00	94,000.00	RPTTF		18,800.00	18,800.00	18,800.00	18,800.00	18,800.00	\$ 94,000.00
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Totals - RPTTF Funding					\$13,929,113.00	\$ 1, <u>33</u> 3,061.00	<u>N/A</u>	\$ 790.75	\$ 19,590.75	\$ 1 <u>9,59</u> 0.75	\$ <u>24.590.75</u>	\$ <u>19,590.75</u>	\$ <u>24,590.75</u>	\$ <u>108</u> ,744.5
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requirement that the Agreed U ** All totals due during fiscal	Joon Procedures Audit be or year and payment amounts successor agency: (For fish werty Tax Trust Fund	ompleted before submitting th are projected.	pleted by 3/1/2012 by the successor agency, and e final Oversight Approved ROPS to the State C RPTTF could also mean tax increment allocated Bonds - Bond proceeds Admin - Successor Agency Administrative Alk	ontroller and St d to the Agency Other - rese	ate Department o	of Finance. y 1, 2012.)		e final ROPS is s	submitted to the	e State Controlle	r and State Dep	artment of Financ	e by April 15, 20	12. It is not a

HERO

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

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DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

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	Execution Date		De		Total Outstanding	Fiscal Year	Funding				Payments by n			
Hojeci Name / Debi Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source	July 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
HERO Tax Alloc Bond 2006	Approved in 2006	Wells Fargo	Street Reconstruction Project	HERO	10,415,000.00	776,771.50	RPTTF		518,117.00					\$ 518,11
HERO Tax Alloc Bond 2008	Approved in 2008	Wells Fargo	RiverPark Parking Structure Infrastructure	HERO	11,260,000.00	707,837.50	RPTTF		450,818.75					\$ 450,81
HERO DDA Esplanade Re-use Project	A-5910 10/18/2000	Home Depot Development of Marlyand IC.	Tax Increment Tax Sharing Payments	HÉRO	3,461,401.00	356,000.00	RPTTF		356,000.00					\$ 356,00
HERO RiverPark OPA	A-5965	RiverPark A, Shea Homes,	Infrastructure Improvements New Develp	HERO	10,000,000,00	1,000,000.00	HPTTF&							\$
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Facade and Paint Improvement Program	5689-12-CD 01/30/2012	approved project - Advance An	Capital Improvement Project	HERO	10,000.00	10,000.00	RPTTF		0.00	2,000.00				\$ 2,0
Façade and Paint Improvement Program	5688-12-CD 01/30/2012	Radio Shack	Capital Improvement Project	HĚRO	10,000.00	10,000.00	RPTTF		0.00	2,000.00				\$ 2,0
LM/HF Debt - HERO		City of Oxnard/Successor	As per SOI	HERO	98,450,387.00	2,359,000.00	HPTTF&		471,800.00	471,800.00	471,800.00	471,800.00	\$ 471,800.00	\$ 2,359,0
Oxnard Medians	Approved as Part of the CIP Budget	City of Oxnard	Phase II of Median Improvement Project	HERO	118,717.91	118,717.91	RPTTF							\$
HWY 101 Rice Interchange	07/09/2008- 05/12/2009	Contractor	Road/freeway Interchange Improvements	HERO	456,775.39	456,775.39	RPTTF	47,333.34		47,333.34			47,333.34	\$ 142,0
Campus Park Phase I and II	6/21/2011	Contractor	Park Improvements	HERO	16.768,000.00	16,768,000.00	BPTTF							\$
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Totals - RPTTF Funding					\$ 150,950,281.30	\$ 22,563,102.30	<u>N/A</u>	\$47,333.34	\$1,796,735.75	\$523,133.34	\$471,800.00	\$ 471,800.00	\$ 519,133,34	\$ 3,829,9
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Bonds - Bond proceeds Admin - Successor Agency Administrative Allowance RPTTF - Redevelopment Property Tax Trust Fund LMIHF - Low and Moderate Income Housing Fund Other - reserves, rents, interest earnings, etc

Project Area(s)

Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177 (*)

Ormond Beach

	с	ontract/Agreem	ent			Total Outstanding Debt or	Total Due During Fiscal Year	*** Funding		Payable fro		Payments by I		st Fund (RPTT	F)
F	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Obligation	2011-2012**	Source	July 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
	Ormond Beach Tax Alloc Bond 2006		Wells Fargo	Street Reconstruction Project	Ormond Beach	5,180,000.00	344,493.76	APTTE		240,928.00					\$ 240,928
2) L	LMIHF Debt - Ormond Beach		City of Oxnard/Successor	As per SOI	Ormond Beach	8,865,345.00	374,000.00	RPTTF		74,800.00	74,800.00	74,800.00	74,800.00	74,800.00	\$ 374,000
3)0	Ormond Beach Wetlands		Contractors/vendors/City	Wetlands Restoration	Ormond Beach	511,897.00		RPTTF							\$
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Î	Totals - RPTTF Funding		<u> </u>	<u> </u>		\$ 14,557,242.00	\$ 718,493.76	<u>N/A</u>	<u>\$</u>	\$315,728.00	\$ 74,800.00	\$7 <u>4,800</u> .00	\$74,800.00	\$ 74,800.00	\$ 614,928
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L	* The Preliminary Draft Recogn Department of Finance by April	ized Obligation	n Payment Schedule (ROI	PS) is to be completed by 3/1/20	12 by the succe	ssor agency, and	subsequently b	le approved	i by the ov	ersight board	before the fina	I ROPS is su	bmitted to the	State Control	ler and Sta

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF coult RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Bonds - Bond proceeds Other - reserves, rents Admin - Successor Agency Administrative Allowance Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Southwinds

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Project Area(s)

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DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

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		Contract/Agreemer	f nt			Total Outstanding	Total Due During Fiscal			Payable fr	om the Redeve f	ayment Prop ayments by r		ust Fund (RPT	TF)
	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	Year 2012-2013**	Funding Source	July 201:	Aug 2012	Sep 2012		Nov 2012	Dec 2012	Total
	Southwinds Tax Allocation Bond 2006	2006	Wells Fargo	Street Reconstruction Bond	Southwinds	2,960,000.00	194,742.50	RPTTF		135,527.50			 		\$ 135,527
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3)	South Oxnard Library	5333-11-CA 01/13/2011	Gibbs, Giden, Locher, Turner & Senet/ Contractor	Capital Improvement Project and Legal Fees	Southwinds	400,000.00	400,000.00	RPTTF		~~~		<u> </u>	†		\$
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	Totals - RPTTF Funding					\$3,360,000.00	\$ <u>594,742.5</u> 0		<u>\$ -</u>	\$ 135 <u>,527</u> .50	\$	<u>\$</u>	<u>\$</u>	<u>s</u>	\$ 135,527
				be completed by 3/1/2012 by the successor ag											

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FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

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Į		Contract/Agreement				Total Outstanding	Total Due During Fiscal Year	 Funding		Payabk	trom the Redeve	lopment Proper ayme <u>nts</u> by mon	-	(APTTF)		
ŀ	Project Name / Debt Obligation	Execution Date	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source	July 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		Totai
	CCRP Assessment District	4192-07-CD 07/01/2006	Ox. Downtown Mgmt District	Property Based Maintenance District Payment	CCRP/DT	423,410.24	139,000.00	RPTTF	· ·	69,475.50				·	\$	69,47
Þ	CCRP Homeowner Property Dues	4463-08-CD 07/29/2008	Heritage Square HSPOA	Herritage Square Annual Maintenance Subsidy Homeowner Dues Heritage Square	CCRP/DŤ	43,000.00	43,000.00	RPŤŤF		43,000.00					\$	43,00
5	Downtown Lease Guarantee Pmt 50%	11/25/2002	Oxnard Theater Group	Downtown Theater lease guarantee payment*	CCRP/DT	26,712,000.00	1,335,600.00	RPTIF	111,300.00	111,300.00	111,300.00	111,300.00	111,300.00	111,300.00	\$	667,80
														_	\$	-
) C	Cooperation Agreement	A-7391 01/18/2011	City of Oxnand	. To facilitate the implementation of projects, programs activites, and admin costs of the agency	All	411,525,850.00	25,000,000.00	RPTTF			25,000,000.00				\$ 25	,000,0
2															\$	
5 L	aundromat Project		Van Merili	Site location assistance & Building Improvement Per approval in connection to acquisition of 318 W 5th Street	CCRP & HERC	150,000.00	150,000.00	RPTTF		50,000,00	50,000.00		50,000.00		\$	150,00
0					·										\$	
, Te	Bond Counsel	4099-07-FN 04/01/2007	Goodwin and Proctor	Legal Counsel for CDC Bonds	All	10,000.00	10,000.00	APTTF	833.34	833.34	833.34	833.34	833.34	833.34	\$	5,00
	Contracts and Services	1660-02-CA 01/01/2003	Kane, Balimer, and Berkman		All & Admin	97,000.00	97,000.0		8,083.34	8,083.34	8,083.34	8,083.34	8,083.34	8,083.34		48,5
)[0	Contracts and Services	A-6520 07/01/2005	EDCO	Economic Development Functions	Ail	104,000.00	104,000.00	RPTTF	52,000.00					52,000.00	s	104,0
) (Contracts and Services	5262-10-CD 11/10/2010	Tom Figg	Project Development and : Review of appraisals.cost , assumptions, capital budgets, operating statements marketing data and funding commitments	All & Housing	60,000.00	60,000.0	APTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$	30,0
	Contracts and Services	4732-09-CD 02/01/2009	R.A. Atmore & Sons	Weed Abatement	CCRP/DT/OB	50,000.00	50,000.00		12,500.00			12,500.00			\$	25,0
t) (Contracts and Services	4862-09-FN 08/01/2009	National Development Council	Affordable Housing-Advising on equity sources and structuring	All & Housing	90,000.00	90,000.0	RPTTF	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$	45,00
Ί	Contracts and Services	5650-11-CD 12/12/2011	HdL Coren & Cone	Property Tax and Tax Increment Prep	All & Housing	20,000.00	20,000.0	RPTTF	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67		10,00
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) 	Totals - RPTTF Funding				ļ	\$ 439,285,260,24	\$ 27,098,600.00	N/A	\$ 198,883,35	\$ 296,858,85	\$25,184,383.35	\$ 146.883.35	\$ 184.383.35	\$ 186.383.35	\$ \$2(ô.197.7
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				ompleted by 3/1/2012 by the successor agency, and subsequences and subsequences and subsequences and subsequences are subsequences and subsequences are subsequences and subsequences are subsequ											and the second second	

The totals due during iscal year and payment amounts are projected.
 "" Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

 RPTTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance

Project Area(s)

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DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

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Per AB 26 - Section 34177 (*)

	Co	ntract/Agreen	ent				Total Due During	Funding			-	m Other Revea				
		xecution Da	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Fiscal Year 2012-2013**	Source	July 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		Total
1)			<u> </u>										_		\$	-
2)			<u>.</u>						├── ─ ─						\$	<u> </u>
3)	Downtown Façade Improvement		Contractor/Vendors	Façade Improvement Program	Downtown	387,504.00	387,504.00	Bood					•		\$	
,	Program	CiP	City of Oxnard	Parking Lot and Lighting	Downtown	253,741.00		Proceed Bond								
	and Light			Improvements to Downtown Parking		L		Proceed			_				\$	-
5)	Downtown Trash Enclosures	CIP	City of Oxnard	Replacement of Trash Enclosures in DT Oxnard	Downtown	30,000.00	30,000.00	Bond Proceed							\$	•
6)	HERO Wagon Wheel "The Village" Housing	A-7271 03/23/2010	Oxnard CRFL Partners, LLC, OVFA, OVI	Wagon Wheel Affordable Housing Loan	HERÒ	15,300,000.00	15,300,000.00	LMIHF							\$	
7)	HERO Colonial House	A-7399 04/26/2011	Oxnard Pacific Associates/Pacific West Communities	Colonial House Affordable Housing Project	HERO	4,200,000.00	4,200,000.00	LMIHE							\$	-
8)				<u> </u>	· · · · · ·										\$	
9)	HERO EDKOH Affordable Housing	A-7400 A-7204 A-7207 A-7208 04/26/2011	Sonata At RiverPark Pariners, LP/ED KOH	Affordable Housing Loan	HERO	1,650,000.00	1,650,000.00	LMIHF			1,650,000.00			·	\$ 1,6	550,000.00
10)	HERO Home Buyer	A-7336		Funds for Aldersgate Project	HERO	500 000 00	500,000.00								\$	
		07/20/2010	_			500,000.00	500,000.00							_	\$	-
12)	HERO RiverPark	A-5965 05/18/2010 A-7344	RiverPark A Manag Membe	Affordable Housing	HERO	4,250,000.00	4,250,000.00	LMIHF						299,981.00	\$ 2	99,981.0
13)	Affordable Housing Reimbursement Agreement	9/30/2010	Francisco De Asis Campos	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
15)	Affordable Housing Reimbursement Agreement	9/30/2010	Emmanuel John Cervantes	RiverPark Mongage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHE	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,800.0
16)	Affordable Housing Reimbursement Agreement	9/30/2010	Pedro Dimas & Thuylinh Ng	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
17)	Affordable Housing Reimbursement Agreement	9/30/2010	Everardo G. Dominguez & I	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
18)	Affordable Housing Reimbursement Agreement	9/30/2010	Felipe Dominguez & Yanira-Montejano Dominguez	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
19)	Attordable Housing Reimbursement Agreement	9/30/2010	Vairo Garcia & Alejandra Garcia	RiverPark Mongage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
20)	Affordable Housing Reimbursement Agreement	9/30/2010	Juan J. Leyva & Rocio Llamas-Leyva	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
21)	Affordable Housing Reimbursement Agreement	9/30/2010	Jose Luis Menchaca & Maria Lourdes Zamora	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	\$,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
22)	Affordable Housing Reimbursement Agreement	9/30/2010	Salvador De Jesus Munoz & Ofelia Munoz	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
23)	Affordable Housing Reimbursement Agreement	9/30/2010	Sean Toan Nguyen & Phuong Dung Thi Ho	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
24)	Affordable Housing Reimbursement Agreement	9/30/2010	Christina M. Therrien	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
25)	Affordable Housing Reimbursement Agreement	9/30/2010	Salvador Torres & Maria Guadalupe Torres	RiverPark Mortgage Reimbursement Agreement	HERO	15,600.00	1,000.00	LMIHF	166.67	166.67	166.67	166.67	166.67	166.67	\$	1,000.0
26)	HERO RiverPark	4/22/2008	Shea Properties II	Parking Facility and Infrastructure	HERO	1,471,274.33	1,471,274.33	Bond		<u> </u>				670,764.00	\$ I	670,764.0
	HERO Street Reconstruction Project	1	City of Oxnard/Contractor	HERO Street Reconstruction CiP	HERO	1,439,973.00		Proceed		, 					\$	
28)	Ormond Beach Street Reconstruction Project		City of Oxnard/Contractor	Ormond Beach Street Reconstruction	Ormond Be	a 3,075,203.37	3,075,203.37	Bond Proceed							\$	
29)	<u> </u>			<u> </u>	1	1	<u> </u>	- ISUGGU				<u> </u>			\$	
30)	Cuesta Del Mar Housing Project	A-7203 07/21/2009	Housing Authority	Affordable Housing Project	Southwinds	350,000.00	200,000.00	LMIHF							\$	<u> </u>
31)	Southwinds Street Reconstruction Project	-	City of Oxnard/Contractor	Southwinds Street Reconstruction CIP	Southwinds	24,736.00	24,736.00	Bond Proceed		·		[[\$	

32) P	Project Management		City Employees	Time charged to affordable housing redevelopment projects	All	218,139.00	218,139.00		18,178.25	18,178.25	18,178.25	18,178.25	18,178.25	18,178.25	\$ 109,069.50
33) K	Kane, Ballmer and Berkman	1660-02-CA 01/01/2003	Kane, Ballmer, and Berkma	a Agency Legal Cousel Housing Projects	Ali	50,000.00	50,000.00	LMIHF	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	\$ 25,000.02
	Tom Figg	5262-10-CD 11/10/2010		Project Development and : Review of appraisals, cost assumptions, capital budgets, operating statements, marketing data and funding	All	30,000.00	30,000.00	LMIHF	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
	Affordable Housing Compliance Rental & 4 Sale	<u></u>	Affordable Housing Compliance Concultant	Affordable Housing Compliance Functions	All	40,000.00	40,000.00	LMIHF	3,333.34	3,333.34	3,333.34	3,333.34	3,333.34	3,333.34	\$ <u>20,000.04</u>
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		als Bond Proce	aada		,		\$ 5,211,157.37		\$ -	\$ -	e .	\$ -	e	¢ 000,100.00	¢ 2,101,000.00
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		as Onler			,		1			<u> </u>		<u> </u>			
	Grand total - This Page				<u> </u>		\$ 33,132,570.70		\$ 30,178.30						
•	* The Preliminary Draft Recog of Finance by April 15, 2012. It ** All total due during fiscal ye	It is not a requi	irement that the Agreed I	ROPS) is to be completed by 3/1/20 Upon Procedures Audit be comple	J12 by the sated before :	successor agency, a submitting the final	Ind subsequently i Oversight Approv	e approvied ROPS f	ed by the oversig to the State Conf	ght board before troller and State	a the final ROPS Department of I	is submitted	to the State Cor	atroller and State	e Department

MIHE - Low and Moderate Income Housing Fund

RDA Project Area All

Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177 (*)

					Total Due During	I (Paya		ministrative All		an **** No	
D SHARE (D LL ONG)				Total Outstanding	Fiscal Year	Funding				Payments by mor		·	
Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2012-2013**	Source **	July 2012	August 2012	Sept 2012	October 2012	Nov 2012	Dec 2012	Totai
Personnel Services	Oxnard CDC	Salaries and Benefits Admin and Housing	All	806,668.00	806,668.00	RPTTF	67,222.34	67,222.34	67,222.34	67,222.34	67,222.34	67,222.34	\$ 403,334
Materials and Supplies	Oxnard CDC	Postage Suscriptions Office Supplies Minor Equipment	All	22,050.00	22,050.00	नगावित	1,837.50	1,837.50	1,837.50	1,837.50	1,837.50	1,837.50	\$ 11,025
Contracts and Services	CRA ICSC League of CA Cities	Membership	AII	154,050.00	154,050.00	RPTTF	12,837.50	12,837.50	12,837.50	12,837.50	12,837.50	12,837.50	\$ 77,02
) Maintenance Services	Oxnard CDC	Reimbursements, Rental Vehicle, Service Equipment	All	205,204.00	205,204.00	RPTTF	17,100.34	17,100.34	17,100.34	17,100.34	17,100.34	17,100.34	\$ 102,602
Other Services	Oxnard CDC	Legal Advocacy, External Phone, Celi Phone, Voice mail	All	8,632.00	8,632.00	APTTF and LMIHF	719.34	719.34	719.34	719.34	719.34	719.34	\$ 4,316
) Fixed Charges	Oxnard CDC	Data Process, Liability Ins, Indirect Charges, Prorated Charges Facility Rental	All	715,792.00	715,792.00	RPTTF and LMIHF	59,649.34	59,649.34	59,649.34	59,649.34	59,649.34	59,649.34	\$ 357,896
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Totals - This Page			1		\$ 1,912,396.00	. 1		1		1 a		\$ 159,366.36	\$956,1

Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Ceversight Approved ROPS to the State Controller and State Department of Finance. ** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

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