



Meeting Date: 9/09/14

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Danielle M. Navas *Danielle M. Navas* Agenda Item No. S-4  
 Reviewed By: City Manager *M* City Attorney *JBB* Finance *JL* Other (Specify) \_\_\_\_\_

**DATE:** August 19, 2014

**TO:** City Council

**FROM:** Danielle M. Navas, City Treasurer *Navas*

**SUBJECT:** Quarterly Investment Report for the Fourth Quarter F/Y 2013-2014

**RECOMMENDATION**

That City Council accepts the quarterly Investment Report for the Fourth Quarter F/Y 2013-2014.

**DISCUSSION**

The City Treasurer will continue to provide this quarterly report to keep you informed of the status of the investment portfolio, however, it is no longer required by state law. This is one of many previously reimbursable state mandated items not required due to lack of state funding. The Investment Policy was presented to City Council with the Annual Report of Investment Policy on October 1, 2013. The City of Oxnard Treasurer’s Office Market Report as of June 30, 2014 is provided as Attachment 1. The source of the market values is Sungard, the vendor of the City’s investment reporting system. Investments in the City’s portfolio meet the requirements of the City of Oxnard’s adopted investment policy. Detailed information regarding individual investments is maintained in the City Treasurer’s Office.

The following statistics provide a summary on the status of the portfolio as of June 30, 2014:

Original cost of investments	\$ 123,984,639	Book Value
Total to be received at maturity	\$ 123,985,000	Par Value
If sold on June 30, 2014	\$ 123,786,113	Market Value
Gain/ (Loss) if sold on June 30, 2014	\$ (198,526)*	

\*All investments purchased are held to maturity. Sufficient liquidity is maintained for unexpected needs so that sale of an investment may not be necessary. Any gain or loss related to changing market value is only a “paper” gain or loss, not an increase or decrease in the funds of the City.

Total earnings (4th quarter)	\$ 247,179	
Average yield (4th quarter)	.83%	(for the month .84%)
Average days to maturity (4th quarter)	803	(for the month 804 days)

**Subject: Quarterly Investment Report for the Fourth Quarter F/Y 2013-2014**

August 19, 2014

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The quarterly average yield on the portfolio was .83 percent compared with the Local Agency Investment Fund (LAIF) yield of .26 percent for the same period. The LAIF portfolio is comprised of public funds invested on a short-term basis with priority of safety first followed by need for liquidity and yield, the priorities of the City Treasurer's Investment Policy.

The federal funds rate remains unchanged at .00 to .25 percent.

In compliance with California Government Code section 53646, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted and anticipated expenditure requirements for the next six months.

**FINANCIAL IMPACT**

None at this time.

Attachment #1 --Investment Inventory as of June 30, 2014

Attachment #2 -- Benchmark Rate Comparison



# Inventory by Market Value

Revised

As Of Date: 06/30/2014

Date Basis: Settlement

## City of Oxnard - Treasurer's Office

Inv. No.	Description	CUSIP	Purchase Date	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source
<b>Inv Type: 12 FEDERAL HOME LOAN BANK BONDS</b>							
16938	FHLB	313381RE7	01/30/2013	1.000000	2,000,000.00	1,980,340.00	8,388.89
			01/30/2018	1.000000	2,000,000.00	99.017000	SUNGARD
16951	FHLB	313383AV3	06/12/2013	1.000000	2,000,000.00	1,967,600.00	1,055.56
			06/12/2018	1.000000	2,000,000.00	98.380000	SUNGARD
16952	FHLB	313383A68	06/13/2013	1.080000	2,000,000.00	1,971,520.00	1,080.00
			06/13/2018	1.080000	2,000,000.00	98.576000	SUNGARD
16954	FHLB	313383HQ7	06/27/2013	1.200000	2,000,000.00	1,985,860.00	266.67
			06/27/2018	1.200000	2,000,000.00	99.293000	SUNGARD
16955	FHLB	313383HQ7	06/27/2013	1.200000	2,000,000.00	1,985,860.00	266.67
			06/27/2018	1.200000	2,000,000.00	99.293000	SUNGARD
			<b>Subtotal</b>	<b>1.096000</b>	<b>10,000,000.00</b>	<b>9,891,180.00</b>	<b>11,057.79</b>
				<b>1.096000</b>	<b>10,000,000.00</b>	<b>98.911800</b>	
<b>Inv Type: 13 FEDERAL NATIONAL MORTGAGE ASSN</b>							
16935	FNMA	3136G02U4	11/14/2012	.625000	2,000,000.00	1,993,520.00	1,631.94
			11/14/2016	.625000	2,000,000.00	99.676000	SUNGARD
16936	FNMA	3136G04S7	11/21/2012	.750000	2,000,000.00	1,993,400.00	5,416.67
			02/21/2017	.750000	2,000,000.00	99.670000	SUNGARD
16939	FNMA	3135G0TV5	01/30/2013	1.030000	2,000,000.00	1,979,320.00	8,640.56
			01/30/2018	1.030000	2,000,000.00	98.966000	SUNGARD
16942	FNMA	3136G1BK4	02/05/2013	1.000000	2,000,000.00	1,978,040.00	8,111.11
			02/05/2018	1.000000	2,000,000.00	98.902000	SUNGARD
16947	FNMA	3136G1LE7	05/15/2013	1.010000	1,000,000.00	982,870.00	1,290.56
			05/15/2018	1.010000	1,000,000.00	98.287000	SUNGARD
16948	FNMA	3135G0XG3	05/21/2013	1.000000	1,000,000.00	983,510.00	1,111.11
			05/21/2018	1.000000	1,000,000.00	98.351000	SUNGARD
			<b>Subtotal</b>	<b>.882000</b>	<b>10,000,000.00</b>	<b>9,910,660.00</b>	<b>26,201.95</b>
				<b>.882000</b>	<b>10,000,000.00</b>	<b>99.106600</b>	
<b>Inv Type: 17 FEDERAL FARM CREDIT BANK BONDS</b>							
16928	FFCB	3133EAP28	08/22/2012	1.100000	2,000,000.00	2,000,220.00	7,883.33
			08/22/2017	1.100000	2,000,000.00	100.011000	SUNGARD
16929	FFCB	3133EAP28	08/22/2012	1.100000	2,000,000.00	2,000,220.00	7,883.33
			08/22/2017	1.100000	2,000,000.00	100.011000	SUNGARD
16933	FFCB	3133EA3J5	10/10/2012	.900000	2,000,000.00	1,976,700.00	4,050.00
			10/10/2017	.900000	2,000,000.00	98.835000	SUNGARD

ATTACHMENT  
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## Inventory by Market Value

Revised

As Of Date: 06/30/2014

Date Basis: Settlement

### City of Oxnard - Treasurer's Office

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source
						Current Book		
16934	FFCB	3133EA4H8	10/11/2012	.820000		2,000,000.00	1,988,680.00	7,744.44
			07/11/2017	.820000		2,000,000.00	99.434000	SUNGARD
16940	FFCB	3133ECEQ3	02/06/2013	1.100000		2,000,000.00	1,997,680.00	8,861.11
			02/06/2018	1.100000		2,000,000.00	99.884000	SUNGARD
16941	FFCB	3133ECEQ3	02/06/2013	1.100000		2,000,000.00	1,997,680.00	8,861.11
			02/06/2018	1.100000		2,000,000.00	99.884000	SUNGARD
16944	FFCB	3133ECL44	04/11/2013	1.000000		2,000,000.00	1,986,200.00	4,444.44
			04/11/2018	1.000000		2,000,000.00	99.310000	SUNGARD
16949	FFCB	3133ECQ56	05/22/2013	1.080000		2,000,000.00	1,978,660.00	2,340.00
			05/22/2018	1.080000		2,000,000.00	98.933000	SUNGARD
16950	FFCB	3133ECRP1	06/11/2013	1.150000		1,250,000.00	1,248,612.50	798.61
			06/11/2018	1.150000		1,250,000.00	99.889000	SUNGARD
16953	FFCB	3133ECSQ8	06/25/2013	1.375000		2,000,000.00	2,000,280.00	458.33
			06/25/2018	1.375000		2,000,000.00	100.014000	SUNGARD
16957	FFCB	3133ECY57	08/28/2013	1.580000		2,000,000.00	2,004,160.00	10,796.67
			08/28/2017	1.580000		2,000,000.00	100.208000	SUNGARD
16958	FFCB	3133ECYG3	08/28/2013	2.125000		2,000,000.00	2,006,200.00	14,520.83
			08/28/2018	2.125000		2,000,000.00	100.310000	SUNGARD
16963	FFCB	3133EDDF6	01/14/2014	1.920000		2,000,000.00	2,012,360.00	17,813.33
			01/14/2019	1.920000		2,000,000.00	100.618000	SUNGARD
16964	FFCB	3133EDHG0	03/19/2014	1.390000		2,000,000.00	2,013,980.00	7,876.67
			03/19/2018	1.390000		2,000,000.00	100.699000	SUNGARD
16965	FFCB	3133EDCJ9	12/26/2013	1.180000		2,000,000.00	2,000,240.00	6,227.78
			09/26/2017	1.180000		2,000,000.00	100.012000	SUNGARD
16968	FFCB	3133EDKR2	04/30/2014	1.870000		2,000,000.00	2,014,260.00	6,337.22
			04/30/2019	1.870000		2,000,000.00	100.713000	SUNGARD
16969	FFCB	3133EDLX8	05/21/2014	1.320000		2,000,000.00	2,009,420.00	2,933.33
			05/21/2018	1.320000		2,000,000.00	100.471000	SUNGARD
16970	FFCB	3133EDN81	06/12/2014	1.850000		2,000,000.00	2,005,320.00	1,952.78
			06/12/2019	1.850000		2,000,000.00	100.266000	SUNGARD
16971	FFCB	3133EDP48	06/24/2014	1.970000		2,000,000.00	2,004,920.00	766.11
			06/24/2019	1.970000		2,000,000.00	100.246000	SUNGARD
<b>Subtotal</b>				<b>1.369060</b>		<b>37,250,000.00</b>	<b>37,245,792.50</b>	<b>122,549.42</b>
				<b>1.369060</b>		<b>37,250,000.00</b>	<b>99.988705</b>	

**Inv Type: 23 OTHER GOVERNMENT AGENCIES**

ATTACHMENT 1  
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## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

### City of Oxnard - Treasurer's Office

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par / Share		Market Value Market Price	Curr Accr Int Price Source
						Current Book		
16922	FHLMC	3134G3UQ1	05/15/2012	1.150000		2,000,000.00	2,004,340.00	2,938.89
			05/15/2017	1.150000		2,000,000.00	100.217000	SUNGARD
16927	FHLMC	3134G3ZR4	08/07/2012	1.000000		2,000,000.00	1,989,560.00	8,000.00
			08/07/2017	1.000000		2,000,000.00	99.478000	SUNGARD
16945	FHLMC	3134G42G2	04/30/2013	1.050000		2,000,000.00	1,970,260.00	3,558.33
			04/30/2018	1.050000		2,000,000.00	98.513000	SUNGARD
16956	FHLMC	3134G4CS5	07/25/2013	1.800000		2,000,000.00	2,001,800.00	15,600.00
			07/25/2018	1.800000		2,000,000.00	100.090000	SUNGARD
16966	FHLMC	3134G4XK9	03/27/2014	1.300000		2,000,000.00	2,000,000.00	6,788.89
			03/27/2018	1.300000		2,000,000.00	100.000000	BOOK
16967	FHLMC	3134G4Z43	04/17/2014	1.375000		2,000,000.00	2,008,700.00	5,652.78
			04/17/2018	1.375000		2,000,000.00	100.435000	SUNGARD
<b>Subtotal</b>				<b>1.279167</b>		<b>12,000,000.00</b>	<b>11,974,660.00</b>	<b>42,538.89</b>
				<b>1.279167</b>		<b>12,000,000.00</b>	<b>99.788833</b>	

#### Inv Type: 60 NEGOTIABLE CERTIFICATE OF DEPO

16959	NCD	17284CTY0	11/14/2013	2.150000		245,000.00	245,000.00	692.71
			11/14/2018	2.150000		245,000.00	100.000000	BOOK
16960	NCD	0606247G2	11/12/2013	2.200000		245,000.00	245,000.00	738.36
			11/13/2018	2.200000		245,000.00	100.000000	BOOK
16961	NCD	795450RJ6	11/13/2013	2.000000		245,000.00	245,000.00	657.81
			11/13/2018	2.000000		245,000.00	100.000000	BOOK
<b>Subtotal</b>				<b>2.116667</b>		<b>735,000.00</b>	<b>735,000.00</b>	<b>2,088.88</b>
				<b>2.116667</b>		<b>735,000.00</b>	<b>100.000000</b>	

#### Inv Type: 85 DEPOSIT NOTES

16943	MTN	25468PCV6	03/05/2013	1.100000		2,000,000.00	1,990,560.00	1,833.33
			12/01/2017	1.100000		2,000,000.00	99.528000	SUNGARD
<b>Subtotal</b>				<b>1.100000</b>		<b>2,000,000.00</b>	<b>1,990,560.00</b>	<b>1,833.33</b>
				<b>1.100000</b>		<b>2,000,000.00</b>	<b>99.528000</b>	

#### Inv Type: 86 DEPOSIT NOTES QUARTERLY

16932	MTN	36962G5Y6	06/07/2012	1.450000		2,000,000.00	2,038,260.00	2,413.90
			05/30/2017	1.456211		1,999,638.61	101.913000	SUNGARD
<b>Subtotal</b>				<b>1.450000</b>		<b>2,000,000.00</b>	<b>2,038,260.00</b>	<b>2,413.90</b>
				<b>1.456211</b>		<b>1,999,638.61</b>	<b>101.913000</b>	

#### Inv Type: 99 PASSBOOK INTEREST

16434	LOCAL AGENCY INVEST		07/01/2002	.230000		50,000,000.00	50,000,000.00	27,587.38
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# Inventory by Market Value

Revised

As Of Date: 06/30/2014

Date Basis: Settlement

## City of Oxnard - Treasurer's Office

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par / Share Current Book	Market Value Market Price	Curr Accr Int Price Source
			07/01/2014	.230000	50,000,000.00	100.000000	BOOK
			<b>Subtotal</b>	<b>.230000</b>	<b>50,000,000.00</b>	<b>50,000,000.00</b>	<b>27,587.38</b>
				<b>.230000</b>	<b>50,000,000.00</b>	<b>100.000000</b>	
<b>Grand Total</b>			<b>Count 42</b>	.841094	123,985,000.00	123,786,112.50	236,271.54
				.841194	123,984,638.61 *	99.839587	

\*Includes Accrued Discount: \$238.61

Earned Interest Yield This Period: 0.84%

Note: Revised due to Inv. # 16966 was missing cusip # 3134G4XK9

As Of Date: 06/30/2014

Date Basis: Settlement

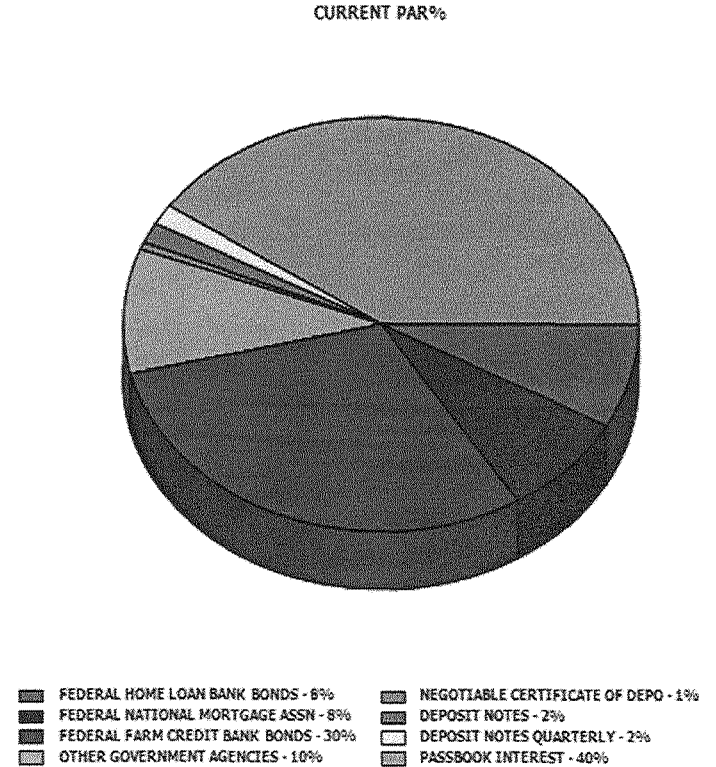
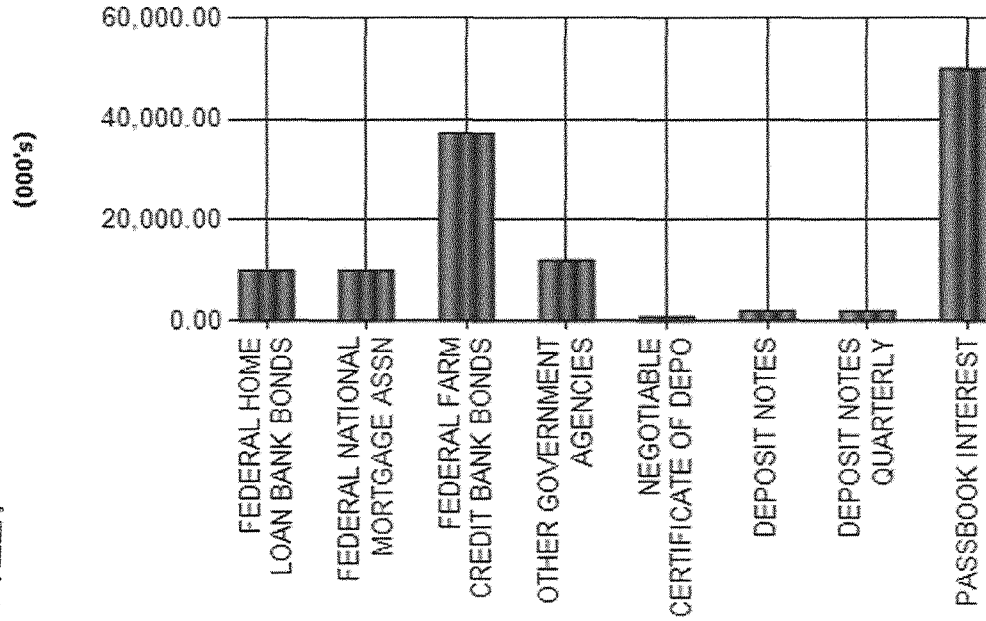
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Reporting Currency: Local

City of Oxnard - Treasurer's Office

Assets (000's)	Current Par	Current Book	Market	MKT/Book	Yield
FEDERAL HOME LOAN BANK BONDS	10,000,000.00	10,000,000.00	9,891,180.00	98.91%	1.10%
FEDERAL NATIONAL MORTGAGE ASSN	10,000,000.00	10,000,000.00	9,910,660.00	99.11%	0.88%
FEDERAL FARM CREDIT BANK BONDS	37,250,000.00	37,250,000.00	37,245,792.50	99.99%	1.37%
OTHER GOVERNMENT AGENCIES	12,000,000.00	12,000,000.00	11,974,660.00	99.79%	1.28%
NEGOTIABLE CERTIFICATE OF DEPO	735,000.00	735,000.00	735,000.00	100.00%	2.12%
DEPOSIT NOTES	2,000,000.00	2,000,000.00	1,990,560.00	99.53%	1.10%
DEPOSIT NOTES QUARTERLY	2,000,000.00	1,999,638.61	2,038,260.00	101.93%	1.46%
PASSBOOK INTEREST	50,000,000.00	50,000,000.00	50,000,000.00	100.00%	0.23%
<b>Totals(000's)</b>	<b>123,985,000.00</b>	<b>123,984,638.61</b>	<b>123,786,112.50</b>	<b>99.84%</b>	<b>0.84%</b>

Asset Allocation



**CITY OF OXNARD BENCHMARK COMPARISON  
VS. LAIF AND 2-YR TREASURIES  
as of June 30, 2014**

<u>FISCAL YEAR</u>		<u>CITY</u>	<u>LAIF</u>	<u>2 YR TREASURY</u>
2006/07	12 mo avg	4.24	5.11	4.81
2007/08	12 mo avg	4.68	3.11	3.08
2008/09	12 mo avg	3.79	2.16	1.51
2009/10	12 mo avg	2.34	0.65	0.86
2010/11	12 mo avg	2.02	0.49	0.55
2011/12	12 mo avg	1.34	0.38	0.28
2012/13	12 mo avg	0.91	0.25	0.30
<b>SUBTOTAL - 7 Years</b>		<b>19.32</b>	<b>12.15</b>	<b>11.39</b>
<b>Annual Average (7 years)</b>		<b>2.76</b>	<b>1.74</b>	<b>1.63</b>
<u>Quarterly Average FY 2013-14</u>		<u>CITY</u>	<u>LAIF</u>	<u>2 YR TREAS</u>
	<i>First Quarter</i>	2.40	0.27	0.36
	<i>Second Quarter</i>	0.96	0.26	0.33
	<i>Third Quarter</i>	0.82	0.26	0.37
	<i>Fourth Quarter</i>	0.83	0.26	0.42
		<u>5.01</u>	<u>1.05</u>	<u>1.48</u>
CITY = CITY OF OXNARD				
LAIF = STATE LOCAL AGENCY INVESTMENT FUND				
2 YR TREASURY = U S GOVERNMENT TREASURY BILLS - 2 YR MATURITY				