

ESTIMATED

General Fund 101 Summary - Closing of Period 7 or January 31, 2018
(\$ in Millions)

	FISCAL YEAR 2016-2017	
	Revised Budget	Actuals
Beginning Audited FY16-17 Undesignated Unreserved Fund Balance	\$12.64	\$12.64
FY16-17 Year-To-Date Revenue - Period 14 Closing	\$122.35	\$125.47
FY16-17 Year-To-Date Expenditures - Period 14 Closing	-\$125.88	-\$119.17
FY16-17 Cash / Balance Sheet Adjustment (<i>majority of receivables are from Successor Agency One-Time</i>)		\$6.07
Ending Audited FY16-17 Undesignated Unreserved Fund Balance	\$9.11	\$25.01
<i>Operating Reserve FY16-17</i>	<i>7%</i>	<i>21%</i>

	FISCAL YEAR 2017-2018	
	Revised Budget	Actuals
Beginning Audited FY17-18 Undesignated Unreserved Fund Balance	\$25.01	\$25.01
FY17-18 Budgeted Revenues (as of closing of January 2018)	\$126.15	\$63.13
FY17-18 Budgeted Expenditures (as of closing of January 2018) *	-\$128.30	-\$66.15
Estimated Ending FY17-18 Undesignated Unreserved Fund Balance	\$22.87	\$21.99
<i>Estimated Operating Reserve FY17-18</i>	<i>18%</i>	

* The following are actions taken by Council after the Adopted Budget 2017-18. Actions included pass-through of surplus funds of 13 Dissolved LMDs dated 2/6/2018. The Mid-Year Augmentation, approved on 2/20/2018, is not part of January closing. It will be reflected in February closing.

FY 17-18 Adopted Budget		\$125.48
Itemized Budget Appropriations	Amount	Council Date
Increased contribution to Oxnard Convention & Visitors Bureau for FY17-18	\$0.08	6/20/2017
Funding for HCA Consulting for Capital Asset Inventory & Valuation	\$0.15	7/25/2017
Funding for 3rd Amendment MV Cheng Contract	\$0.17	7/25/2017
Funding for financial advisory services (A-8012 NHA Advisors)	\$0.05	10/3/2017
2017-2018 Western Ventura County Winter Warming Shelter for the Homeless	\$0.06	11/28/2017
To abate the Halaco property site for remediation	\$0.40	11/28/2017
To fund utility bills from Channel Islands Beach Community thru Feb'18	\$0.050	12/19/2017
To fund Senior Excursion, Showmobile & Tamale Festival	\$0.107	12/13/2017
To fund Winter Warming Shelter - Extended Daytime	\$0.044	12/19/2017
Transfer to Golf - To fund FY18 landfill monitoring charges PO 5677 per 2nd amend 7167-15-CM	\$0.052	1/23/2018
1) Purchase of building 720 South B St successor agency & cost of repairs 2) 6 months of HSPOA assessment fees	\$0.076	1/23/2018
* Per. Streets & Highways Code section 2610, surplus funds of 13 Dissolved LMDs: Recognized \$1.138 million of revenues & appropriate \$1,131,152 of surplus funds to reimburse parcel owners of 13 dissolved districts.	\$1.131	2/6/2018
Budget Appropriations post Adopted Budget	\$2.36	
FY16-17 Carryover	\$0.45	
FY17-18 Revised Budget (as of closing of January 2018) *	\$128.30	

To conform with FY2017-18 Budget approval, this reporting substitutes the Month-End Fund Balance Status Summary.