

HELPFUL DEFINITION

GROSS RECEIPTS – the total of amounts actually received or receivable from sales or for the performance of any act or service for which a charge is made or credit allowed, whether or not such act or service is done as a part of or in connection with the sale of materials, goods, wares or merchandise. Included in “gross receipts” shall be all receipts, cash, credits and property of any kind or nature, without any deduction there from on account of the cost of the property sold, the cost of materials used, labor or service costs, interest paid or payable, or losses or other expenses whatsoever. Excluded from gross receipts shall be the following:

1. Cash discounts allowed and taken on sales.
2. Credit allowed on property accepted as part of the purchase price and which property may be later be sold.
3. Any tax required by law to be included in or added to the purchase price and collected from the consumer or purchaser.
4. Such part of the sale price of property returned by purchasers upon rescission of the contract of sale as is refunded either in cash or by credit.
5. Amounts collected for others where the business is acting as an agent or trustee, to the extent that such amounts are paid to those for whom collected and the agent or trustee has furnished the collector with the names and addresses of such persons and the amounts paid to them.
6. That portion of the receipts of a general contractor which represent payments to subcontractors, provided that such subcontractors that do business in the city are licensed under this chapter and the general contractor furnishes the collector with the names and addresses of the subcontractors and the amounts paid to each contractor.
7. Receipts of refundable deposits other than refundable deposits forfeited and taken into income of the business.
8. As to a real estate agent or broker, the sales price of real estate sold for the account of others except that portion that represents commission or other income to the agent or broker.
9. As to a retail gasoline dealer, a portion of receipts from the sale of motor vehicle fuels equal to the motor vehicle fuel license tax imposed by and previously paid under the provisions of Part 2 of Division 2 of the California Revenue and Taxation Code.
10. As to a retail gasoline dealer, the special motor fuel tax imposed by 26 U.S.C. 4041 if paid by the dealer or collected by the dealer from consumer or purchaser.

Businesses located in the City of Oxnard may also deduct gross receipts generated outside the city limits of Oxnard provided a business license was acquired in the jurisdiction generating the deducted gross receipts, the deducted gross receipts were reported to that jurisdiction and proof of such business licenses and reporting are furnished to the collector.