<table>
<thead>
<tr>
<th></th>
<th>Revised Budget</th>
<th>Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Audited FY18-19 Unassigned Fund Balance</td>
<td>$18.07</td>
<td>$18.07</td>
</tr>
<tr>
<td>FY18-19 Year-To-Date Revenue - Period 12 Closing</td>
<td>$135.10</td>
<td>$129.12</td>
</tr>
<tr>
<td>FY18-19 Year-To-Date Expenditures - Period 12 Closing</td>
<td>-$136.99</td>
<td>-$132.65</td>
</tr>
<tr>
<td><strong>Projected Ending Unaudited FY18-19 Undesignated Unassigned Fund Balance</strong></td>
<td>$16.18</td>
<td>$14.54</td>
</tr>
<tr>
<td><strong>Projected Operating Reserve FY18-19 (based on preliminary / Unaudited closing of period 12 of FY18-19)</strong></td>
<td>12%</td>
<td>11%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Revised Budget</th>
<th>Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Unaudited FY19-20 Undesignated Unassigned Fund Balance</td>
<td>$14.54</td>
<td>$14.54</td>
</tr>
<tr>
<td>FY19-20 Budgeted Revenues (as of closing of JULY 2019)</td>
<td>$139.42</td>
<td>$0.91</td>
</tr>
<tr>
<td>FY19-20 Budgeted Expenditures (as of closing of JULY 2019)*</td>
<td>-$141.74</td>
<td>-$5.66</td>
</tr>
<tr>
<td><strong>Estimated Ending FY19-20 Undesignated Unassigned Fund Balance</strong></td>
<td>$12.23</td>
<td>$9.79</td>
</tr>
<tr>
<td><strong>Estimated Operating Reserve FY19-20 (based on preliminary / Unaudited closing of period 12 of FY18-19)</strong></td>
<td>9%</td>
<td></td>
</tr>
</tbody>
</table>

* The following are actions taken by Council after the Adopted Budget 2019-20

<table>
<thead>
<tr>
<th>Itemized Budget Appropriations</th>
<th>Amount</th>
<th>Council Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appr funds for Cannabis management services per 4th Amendment to Agmt 7748-17-FN with Hdl, which will be offset with new revenue from cannabis permit fees</td>
<td>$0.12</td>
<td>7/2/2019</td>
</tr>
<tr>
<td>Appropriation to pay Transient Occupancy Tax (TOT) external audit services</td>
<td>$0.05</td>
<td>7/16/2019</td>
</tr>
</tbody>
</table>

| Budget Appropriations post Adopted Budget                                                   | $0.17    |

**FY19-20 Revised Budget (as of closing of July 2019)** $141.74

*To conform with FY2017-18 Budget approval, this reporting substitutes the Month-End Fund Balance Status Summary.*
ESTIMATED
Fund Summary - Closing of Period 1 or July 31, 2019 or 8.33% Year Lapsed
($ in Millions)

General Fund 101

FY19-20 Reserve as of July 2019

FY19-20 Revenues as of July 2019

FY19-20 Expenditures as of July 2019

Actual expenditures do not include outstanding encumbrances or commitment to CIPs

2% or $3.04M July 2018 Actuals

1% or $0.91M Received

5% or $6.87M July 2018 Actuals

4% or $5.66M Spent

$139.42M Revised Budget Revenue

$150.0M

$120.0M

$90.0M

$60.0M

$30.0M

$M

$141.74M Revised Budget Expenditures

$150.0M

$120.0M

$90.0M

$60.0M

$30.0M

$M

$M

$M

Target Value

Revised Budget

12% Target

9% Revised Budget

Revised Budget

July 2018 Actuals

Received

Spent

$M

$M

$M

$M

$M

$M