

ESTIMATED

**General Fund 101 Summary - Closing of Period 2 or August 31, 2020
(\$ in Millions)**

	FISCAL YEAR 2019-2020	
	Revised Budget	Actuals
Beginning Audited FY19-20 Undesignated Unassigned Fund Balance	\$19.60	\$19.60
FY19-20 Year-To-Date Revenue - Period 12 Closing *	\$139.42	\$127.68
FY19-20 Year-To-Date Expenditures - Period 12 Closing *	-\$142.85	-\$133.43
Projected Ending Unaudited FY19-20 Undesignated Unassigned Fund Balance <i>(based on Period 12 Close)</i>	\$16.17	\$13.84
<i>Multiyear Programs & CIPs Preliminary Estimated Carryover to FY20-21 (as of 8/25/2020)</i>		-\$1.20
Projected Ending Unaudited FY19-20 Undesignated Unassigned Fund Balance <i>(including estimated carryover)</i>		\$12.64
Projected Operating Reserve FY19-20 <i>(based on preliminary / unaudited closing of Period 12 of FY19-20 & Multiyear Program Estimated Carryover to FY20-21)</i>	11%	9%

	FISCAL YEAR 2020-2021	
	Revised Budget	Actuals
Beginning Unaudited FY20-21 Undesignated Unassigned Fund Balance	\$12.64	\$12.64
FY20-21 Budgeted Revenues (as of closing of August 2020)	\$135.14	\$6.86
FY20-21 Budgeted Expenditures (as of closing of August 2020)**	-\$139.28	-\$17.86
Projected Ending FY19-20 Undesignated Unassigned Fund Balance	\$8.50	\$1.64
Projected Operating Reserve FY20-21 <i>(based on preliminary / unaudited closing of Period 12 of FY19-20)</i>	6%	

** The following are actions taken by Council after the Adopted Budget 2020-21		
	FY 20-21 Adopted Budget	\$140.82
Itemized Budget Appropriations	Amount	Council Date
Appr funds for Cannabis management services per 5th Amendment to Agmt 7748-17-FN with HdL, which will be offset with new revenue from cannabis permit fees.	\$0.13	7/29/2020
Appr funds for Short Term Rental (STR) implementation and compliance service agreement A-8232 with Host Compliance, which will be offset with new revenue from STR permit fees.	\$0.03	7/29/2020
Adjust FY20-21 Budget to reflect savings from employee givebacks: deferred compensation, cafeteria contributions and merit increases	-\$1.69	9/1/2020
Budget Appropriations post Adopted Budget	-\$1.54	
	FY20-21 Revised Budget (as of closing of August 2020)*	\$139.28

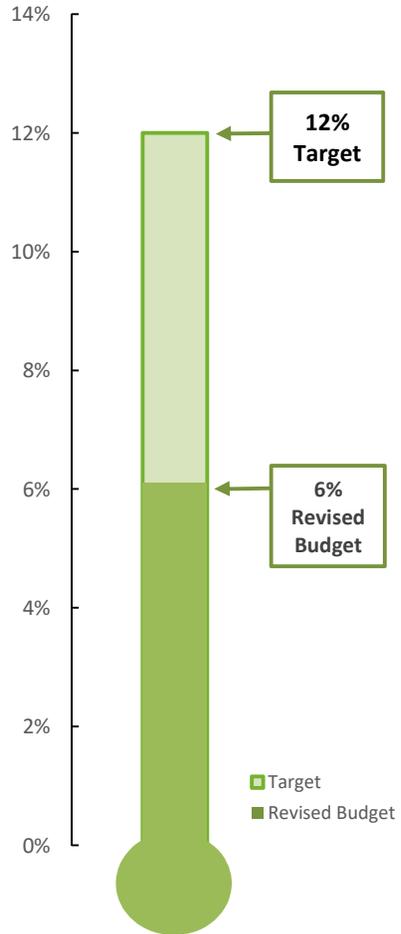
* For both revenues and expenditures of FY19-20, Period 12 closing, as usual, did not include or reflect all revenues and expenditures -- including accruals -- that will be posted in the year-end audit period.

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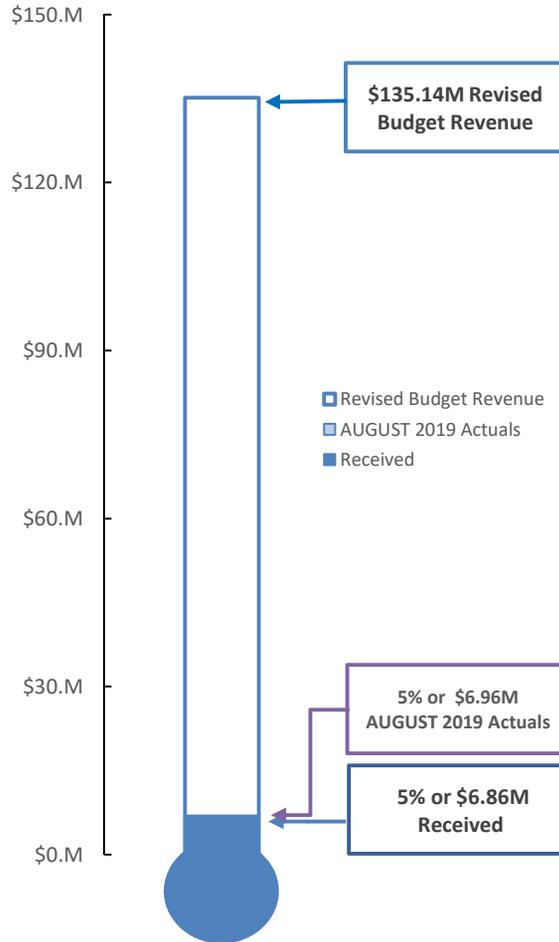
**Fund Summary - Closing of Period 2 or August 31, 2020 or 16.67% Year Lapsed
(\$ in Millions)**

General Fund 101

FY20-21 Reserve as of August 2020



FY20-21 Revenues as of August 2020



FY20-21 Expenditures as of August 2020

