ESTIMATED

General Fund 101 Summary - Closing of Period 8 or February 28, 2021

($ in Millions)

	FISCAL YEAR 2019-2020	
	Revised Budget	**Actuals**
Beginning Audited FY19-20 Undesignated Unassigned Fund Balance	**$19.60**	**$19.60**
FY19-20 Year-To-Date Revenue - Period 14 Closing	$139.42	$136.17
FY19-20 Year-To-Date Expenditures - Period 14 Closing	-$142.85	-$142.62
FY19-20 Balance Sheet Adjustment		-$0.32
Ending Audited FY19-20 Undesignated Unassigned Fund Balance	**$16.17**	**$12.83**
Operating Reserve FY19-20	*11%*	*9%*

	FISCAL YEAR 2020-2021	
	Revised Budget	**Actuals**
Beginning Audited FY20-21 Undesignated Unassigned Fund Balance	**$12.83**	**$12.83**
FY20-21 Budgeted Revenues (as of closing of February 2021)	$136.23	$82.37
FY20-21 Budgeted Expenditures (as of closing of February 2021)	-$143.90	-$82.85
Projected Ending FY20-21 Undesignated Unassigned Fund Balance (based only on Revised Budget)	**$5.16**	**$12.35**
Projected Operating Reserve FY20-21 (based only on Revised Budget)	*4%*	

	FISCAL YEAR 2020-2021	
	Year-End Estimate	**Actuals**
Beginning Audited FY20-21 Undesignated Unassigned Fund Balance	**$12.83**	**$12.83**
FY20-21 Year-End Revenue Estimate (presented to City Council 2/2/2021)	$152.00	$82.37
FY20-21 Year-End Expenditure Estimate (presented to City Council 2/2/2021)	-$142.95	-$82.85
Projected Ending FY20-21 Undesignated Unassigned Fund Balance (based on Year-End Estimates presented to City Council 2/2/2021)	**$21.88**	**$12.35**
Projected Operating Reserve FY20-21 (based on Year-End Estimates presented to City Council 2/2/2021)	*15%*	

**** The following are actions taken by Council after the Adopted Budget 2020-21**

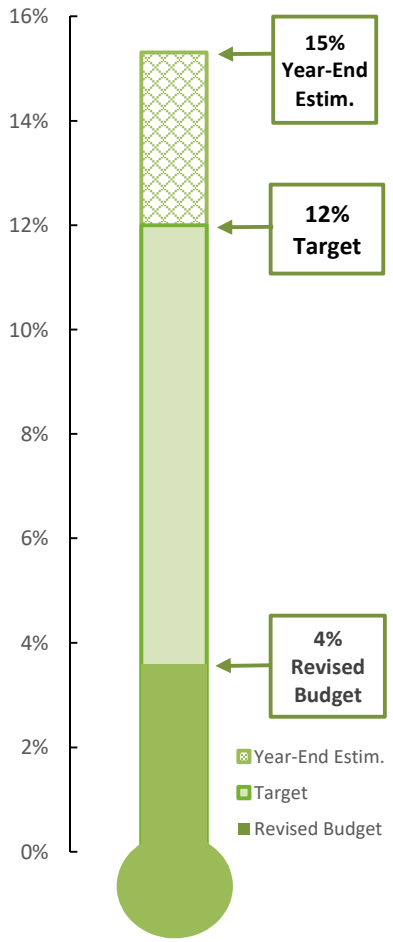
FY 20-21 Adopted Budget	**$140.82**	
Itemized Budget Appropriations	**Amount**	**Council Date**
Appr funds for Cannabis management services per 5th Amendment to Agmt 7748-17-FN with HdL, which will be offset with new revenue from cannabis permit fees	$0.13	7/29/2020
Appr funds for Short Term Rental (STR) implementation and compliance service agreement A-8232 with Host Compliance, which will be offset with new revenue from STR permit fees	$0.03	7/29/2020
Adjust FY20-21 Budget to reflect savings from employee givebacks: deferred compensation, cafeteria contributions and merit increases	-$1.69	9/1/2020
Appr funds for Cannabis management services per the 7th Amendment to Agreementt 7748-17-FN with Hinderliter de Llamas and Associates (HdL) , which will be offset with new revenue from cannabis permit fees	$0.20	12/15/2020
Public Works restructure for new FTE and reclassification requests	$0.002	12/15/2020
Mid-Year Appropriations	$3.12	2/2/2021
Budget Appropriations post Adopted Budget	**$1.78**	
FY19-20 Carryover to FY20-21	**$1.30**	
FY20-21 Revised Budget (as of closing of February 2021)	**$143.90**	

ESTIMATED

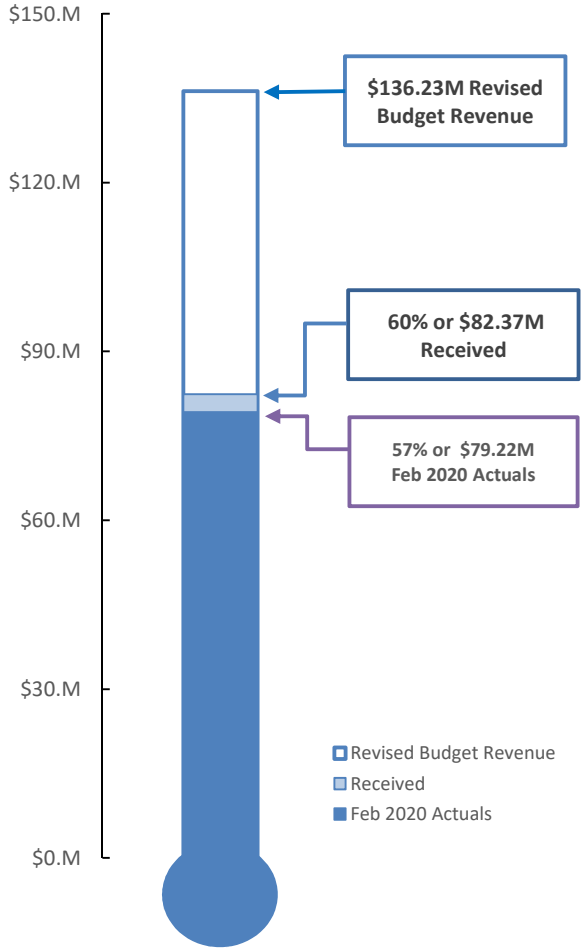
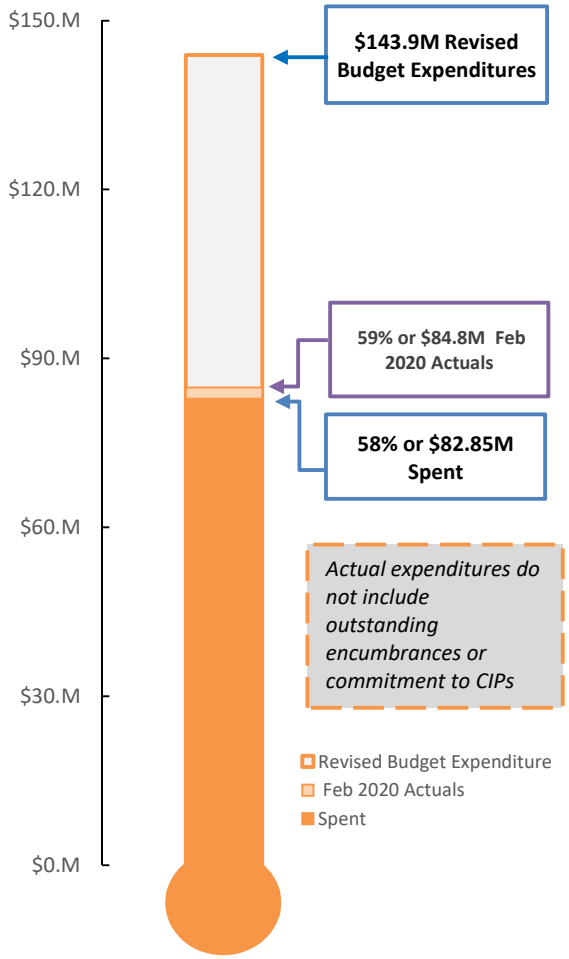
Fund Summary - Closing of Period 8 or February 28, 2021 or 66.67% Year Lapsed
($ in Millions)

General Fund 101

FY20-21 Reserve as of February 2021



FY20-21 Revenues as of February 2021



FY20-21 Expenditures as of February 2021