



January 23, 2020  
Measure O Revenues and Expenditures  
For Fiscal Year Ended June 30, 2019



# Table of Contents

---

Background.....	1
Fund 104 – Half Cent Sales Tax Fund	
Budgetary Comparison Schedule For FYE 6/30/19.....	2



## Background

---

- E+P was engaged to performed agreed-upon procedures for FYE June 30, 2018 and 1<sup>st</sup> 6 months of FYE June 30, 2019
- We presented our report in August and October 2019
- There were no reportable findings
- Information regarding Measure O revenues and expenditures for FYE June 30, 2019 is included as a supplement to the Comprehensive Annual Financial Report for FYE June 30, 2019

## Fund 104 – Half Cent Sales Tax Fund Budgetary Comparison Schedule (Condensed \$000s) For FYE 6/30/19

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Revenues:			
Half Cent Sales Tax	\$ 14,616	\$ 15,188	\$ 572
Interest Income	101	439	338
Miscellaneous Income	-	50	50
Transfer in from Fund 101	<u>1,525</u>	<u>1,525</u>	-
Total Revenues	<u>\$ 16,242</u>	<u>\$ 17,202</u>	<u>\$ 960</u>
Expenditures by Program:			
General Government	\$ 1,485	\$ 1,290	\$ 195
Public Safety	6,666	6,806	(140)
Traffic & Road Improvements	483	483	-
Community Development	711	556	155
Culture & Leisure	1,587	1,492	95
Library Services	35	35	-
Other Community Improvements	2,822	2,602	220
Transfers out to Debt Service Fund	2,914	2,589	325
Transfers out to Fund 101	<u>1,515</u>	<u>1,611</u>	<u>(96)</u>
Total Expenditures	<u>\$ 18,218</u>	<u>\$ 17,464</u>	<u>\$ 754</u>
Net Annual Activity	<u>\$ (1,976)</u>	<u>\$ (262)</u>	<u>\$ 1,714</u>
Beginning Committed Fund Balance		<u>12,662</u>	
Ending Committed Fund Balance		<u>\$ 12,400</u>	

# THANK YOU



Eden C. Casareno

[ecasareno@eadiepaynellp.com](mailto:ecasareno@eadiepaynellp.com)

909.809.7662