# Development Impact Fee Annual Report

*For Fiscal Year Period Ending June 30, 2018*


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## Executive Summary

Development Impact Fees are generally fees imposed by a local government on new or proposed development projects to ensure public services and infrastructure will be sufficient to serve those new development projects. California state law requires local agencies on an annual basis to prepare a report on the status of their Development Impact Fee (DIF) program.

The following sections will provide the legal context for this annual report, a summary description of each of the City of Oxnard's development fees, and an accounting snapshot including revenues collected and expenditures for each of those funds in Fiscal Year 17/18 (July 1, 2017 thru June 30, 2018).

*Figure 1 – City of Oxnard Civic Center*

## Section 1 - Requirements of Mitigation Fee Act (AB1600)

The Mitigation Fee Act (Act), commonly known as Assembly Bill 1600 (AB1600), was adopted by the state of California in 1987 and created Section 66000 et. seq. of the Government Code. AB1600 was enacted to ensure that new development mitigates its impact on the City's infrastructure.

AB1600 requires that agencies report annually on the fee collected and the use of those fees. The requirements are:

1. The beginning and ending balances in each fee account;
2. The amount of fees collected during the preceding year;
3. Identifying the projects that fees were expended on and the percentage of the total project costs that was funded with fees;
4. The expected date that construction will commence on improvements to be funded by the fees collected for which sufficient fees have been collected to fund the construction of the project; and
5. A description of any inter-fund transfers or loans, and the interest that the account will receive for the loan and the date on which the loan will be repaid.

## Section 2 - Overview of Current Development Impact Fee Program

The City of Oxnard currently collects the development impact fees listed in the table below. The table also provides the authorization through council action via ordinances and resolution numbers that established and/or updated the fee and the fund that the fee is deposited into.

| Fee | Fee Establishment / Authorization | Fund No. |
|---|---|---|
| **Park Acquisition and Development Fee** | Ord. 1421, 1448, 1696, 1949, 2031 | 352 |
| **Storm Drainage Fee** | Ord. 2258, Res. 10274 | 353 |
| **Circulation System Improvement Fee** | Ord. 2258, Res. 10016, 10673, 13328, 13600, 13890 | 354 |
| **Growth Requirement Capital Fee (Residential & Non-Residential)** | Ord. 2258, Res. 10275, 10996, 12975 | 355 & 356 |
| **Public Art Fee** | Res. 9813, 12290, 13013, 13736, 14124 | 547 |
| **Water Resource Development Fee** | Ord. 2624 | 603 |
| **Water Capital Facility Charge** | Resolution 9717 | 605 |
| **Wastewater Connection Fee** | Ord. 2709 | 613 |
| **Wastewater Treatment Fee** | Ord. 2709 | 623 |

## Section 3 - Description of Current Development Impact Fee Program

The following section provides a description of each of the development impact fees the City collects.

### Park Acquisition and Development Fee

The Park Acquisition and Development Fee (Park Fee) was established by Ordinances 1421, 1448, 1696, 1949, and 2031. The Park Fee requires that all new residential development pay a fee to fund construction of new parks.

*Figure 2 – Windrow Park, City of Oxnard*

## Storm Drainage Fee

The City's Storm Drainage Fees are based on Ordinance 2258 and Resolution 10274. The City imposes a fee on new development based upon their prorated share of the cost of constructing the improvements identified in the City's Master Plan of Drainage.

*Figure 4 – Storm water drains into the Pacific Ocean at Oxnard Shores neighborhood*

## Circulation System Improvement Fee (Traffic Impact Fee)

The City's Circulation System Improvement Fee (Traffic Impact Fee) was established under Ordinance 2258 and Resolutions 10016, 10673, 13328, 13600, and 13890. The City charges a fee to all new development and redevelopment in the City that generates additional vehicular trips above what can be reasonably associated with the current use of the property. The fee is used to construct improvements to the circulation system.

## Growth Requirement Capital Fee

The City's Growth Requirement Capital Fee funds general governmental facilities such as fire and police stations, City Hall, corporation yards, and recreation facilities. The current fee is based on Ordinance 2258 and Resolutions 10275, 10996, and 12975. The fee is collected based on additional covered space created by any new development.

*Figure 3 – Rendering of Fire Station No. 8, City of Oxnard*

*Figure 6 – Public Art at The Collection at Riverpark*

## Public Art Fee

The Public Art Fee is based on Resolutions No. 9813, 12290, 13013, 13736, and 14124. The purpose of the program is to install works of art in conjunction with new development in locations accessible to the public. This fee is designed to enhance the City's appearance and mitigate certain effects of development projects. All new development projects pay this fee.

## Water Resource Development Fee and Capital Facility Charge

The City collects a Water Resource Development Fee and Capital Facility Charge for new, expanded, or additional service connections based on the diameter of the meter installation directly related to the volume of water required for the new, expanded, or additional service connection.

The Water Resource Development Fee pays for the development of new water resources, such as recycled water, to offset demand by new customers, and water conservation projects, reducing water demand. The Water Resource Development Fee was adopted by Ordinance 2624.

The Water Capital Facilities Charge pays for master-planned capacity improvements to the City's water system, such as the addition of new production, treatment, storage, transmission, and distribution facilities. The Water Capital Facilities Charge was adopted by Resolution 9717.

*Figure 5 – Advanced Water Purification Facility, Oxnard*

## Wastewater Connection Fee and Wastewater Treatment Fee

The City collects a Wastewater System Connection Fee and Wastewater Treatment Fee for new, expanded, or additional service connections. The City imposes fees based on new development's prorated share of the cost of constructing the improvements identified in the City's Master Plans for Wastewater Treatment and Conveyance. The current Sewer Facilities Fee was adopted by Ordinance 2709.

## Section 4 - Development Impact Fee Fund Summary

The following table provides an accounting of each impact fee fund for Fiscal Year 17/18. The table summarizes the starting fund balance, the amount of fees collected, the interest earned, the total expenditures, and the fiscal year ending fund balance. This information satisfies requirements one and two of the AB1600 reporting requirements.

# DEVELOPMENT IMPACT FEE FUND SUMMARY

| Description | Park Acquisition & Development | Storm Drain Facilities Fee | Circulation System Improvement Fee | Capital Growth Fee (Residential) | Capital Req. Growth Fee (Non-Res) | Public Art | Water - Resource Development Fee | Water - Capital Facility Charge | Wastewater - Connection Fee | Wastewater - Treatment Fee |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund No.** | **352** | **353** | **354** | **355** | **356** | **547** | **603** | **605** | **613** | **623** |
| **Starting Balance** | | | | | | | | | | |
| As of July 1, 2017 | $ 491,182 | $ 7,754,034 | $ 3,666,742 | $ 957,415 | $ - | $ 327,351 | $ 16,480,019 | $ 2,560,202 | $ 1,875,203 | $ 2,527,509 |
| **REVENUES** | | | | | | | | | | |
| Fees Collected | $ 30,250 | $ 100,661 | $ 1,297,639 | $ 364,105 | $ 56,240 | $ 51,581 | $ 460,627 | $ 68,899 | $ 230,616 | $ 687,666 |
| Interest | 5,182 | 80,087 | 40,422 | 15,610 | 324 | 3,297 | 235,939 | 26,321 | 9,061 | 25,811 |
| Other Revenues | - | - | - | - | - | - | - | - | - | - |
| **Total Revenues** | **$ 35,432** | **$ 180,748** | **$ 1,338,061** | **$ 379,715** | **$ 56,563** | **$ 54,878** | **$ 696,566** | **$ 95,220** | **$ 239,677** | **$ 713,477** |
| **EXPENDITURES** | | | | | | | | | | |
| Project Expenditures | $ 15,839 | $ - | $ 216,643 | $ - | $ - | $ - | $ 620,378 | $ 3,330 | $ - | $ - |
| Other Expenditures[1] | 1,904 | 35,512 | 403,733 | 98,063 | 30,758 | 102,095 | 18,475 | 3,840 | 98,588 | 8,449 |
| **Total Expenditures** | **$ 17,743** | **$ 35,512** | **$ 620,376** | **$ 98,063** | **$ 30,758** | **$ 102,095** | **$ 638,853** | **$ 7,170** | **$ 98,588** | **$ 8,449** |
| **Transfers in** | $ - | $ - | $ - | $ - | $ 87,158 | $ - | $ - | $ - | $ - | $ - |
| **Transfers Out** | - | - | - | 338,893 | 112,964 | - | - | - | - | - |
| **Net Fund Transfers** | **$ -** | **$ -** | **$ -** | **$ (338,893)** | **$ (25,806)** | **$ -** | **$ -** | **$ -** | **$ -** | **$ -** |
| **Ending Balance** | | | | | | | | | | |
| As of June 30, 2018 | **$ 508,871** | **$ 7,899,270** | **$ 4,384,427** | **$ 900,174** | **$ -** | **$ 280,134** | **$ 16,537,732** | **$ 2,648,252** | **$ 2,016,292** | **$ 3,232,537** |

1: Other Expenditures include expenses for General Fund Indirect Charges, Other/Bank Charges, Developer Reimbursement, Bond Payments, Temporary Assistance, and Art Grants. See fund detail pages for more information

2.Small variances appear due to decimals not being shown

## Section 5 - Project Expenditures

The tables in this section identify the capital improvement projects identified in the City's 5-year CIP within each fund, the expenditures on each project, and the percentage of the project that was funded with fees. It also indicates whether sufficient funds have been identified to complete future projects and the approximate date by which the construction of the public improvement will commence if sufficient funds have been identified. This section meets requirements three and four of the AB1600 Annual Reporting requirements. The City has recently completed its 5-year Capital Improvement Program (CIP), and the fund balances have been allocated to projects identified in the CIP.

# FUND NO. 352

Park Acquisition and Development Fee

**DESCRIPTION:** The Park Acquisition and Development Fee funds the construction of new parks.

| Project No. | Project Name | Project Budget | Fund 352 Budget[1] | Fund 352 Expense PTD | Fund 352 Expense FY 17-18 | Fund 352 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 905701 | Cabrillo Neighborhood Park | $ 16,837 | $ 16,837 | $ - | $ - | $ 16,837 | 100% | Y | 2019 |
| 945702 | Citywide Park Rehab Program | 322,292 | 320,968 | 42,677 | 15,839 | 278,291 | 100% | Y | 2018 |
| - | Other - General Fund Indirect Charges | - | - | - | 677 | - | - | n/a | n/a |
| - | Other - Other Services / Bank Charges | - | - | - | 1,227 | - | - | n/a | n/a |
| | **GRAND TOTAL** | **$ 339,129** | **$ 337,805** | **$ 42,677** | **$ 17,743** | **$ 295,128** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 508,871** |
| **Future Expenditures** | **295,128** |
| **Surplus / Deficit** | **$ 213,743** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 353

Storm Drainage Fee

**DESCRIPTION:** The Storm Drainage Fee funds new storm drainage improvements in the City required to serve new development.

| Project No. | Project Name | Project Budget | Fund 353 Budget[1] | Fund 353 Expense PTD | Fund 353 Expense FY 17-18 | Fund 353 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| - | West Fifth Street Storm Drain | $ 6,500,000 | $ 6,500,000 | $ - | $ - | $ 6,500,000 | 100% | Y | 2023 |
| - | Other - General Fund Indirect Charges | - | - | - | 16,507 | - | - | n/a | n/a |
| - | Other - Other Services / Bank Charges | - | - | - | 19,005 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ 6,500,000** | **$ 6,500,000** | **$ -** | **$ 35,512** | **$ 6,500,000** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 7,899,270** |
| **Future Expenditures** | **6,500,000** |
| **Surplus / Deficit** | **$ 1,399,270** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 354

Circulation System Improvement Fee

**DESCRIPTION:** The City's Circulation System Improvement Fee (Traffic Impact Fee) funds traffic improvements needed to serve new development.

| Project No. | Project Name | Project Budget | Fund 354 Budget[1] | Fund 354 Expense PTD | Fund 354 Expense FY 17-18 | Fund 354 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 133101 | Rice Ave At 5th St GRD | $ 79,781,021 | $ 1,415,021 | $ 324,331 | $ 154,408 | $ 1,090,690 | 2% | Y | 2020 |
| 143102 | Victoria FR 5th to Gonzales | 1,304,673 | 343,673 | 343,673 | 60,589 | - | 26% | Y | Completed |
| 153120 | Oxnard Blvd ITS | 1,000,353 | 248,778 | 194,746 | - | 54,032 | 25% | Y | 2013 |
| 173102 | Traffic Signal - Various Locations | 86,900 | 8,690 | 3,866 | 588 | 4,824 | 10% | Y | 2017 |
| 183105 | Rose Ave & Gary Dr Signal | 830,686 | 2,000 | 1,058 | 1,058 | 942 | 0% | Y | 2018 |
| 183114 | Citywide Signal Mod | 103,500 | 10,350 | - | - | 10,350 | 10% | Y | 2018 |
| 203101 | Adaptive Traffic Signal | 1,527,000 | 1,527,000 | - | - | 1,527 | 100% | Y | 2020 |
| 173102 | Oxnard Boulevard & Saviers Road Signal Improvements | 798,700 | 15,820 | 8,690 | - | 7,130 | 2% | Y | 2021 |
| 183101 | Oxnard Boulevard Bicycle Facilities Installation | 1,661,180 | 210,474 | - | - | 210,474 | 13% | Y | 2021 |
| - | San Gorgonio & First Street Realignment | 1,650,000 | 1,650,000 | - | - | 1,650,000 | 100% | Y | 2024 |
| 203106 | Traffic Signial Modernization | 8,261,800 | 2,800,000 | - | - | 2,800,000 | 34% | N | 2020 |
| - | Tšumaš Creek Drainage and Linear Park Construction | 3,000,000 | 600,000 | - | - | 600,000 | 20% | Y | 2020 |
| - | Other - General Fund Indirect Charges | - | - | - | 14,894 | - | - | n/a | n/a |
| - | Other - Other Services / Bank Charges | - | - | - | 10,328 | - | - | n/a | n/a |
| - | Other - Developer Reimbursement | - | - | - | 378,511 | - | - | n/a | n/a |
| | **GRAND TOTAL** | **$ 100,183,244** | **$ 9,009,237** | **$ 1,247,824** | **$ 620,376** | **$ 6,429,968** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 4,384,427** |
| **Future Expenditures** | **6,429,968** |
| **Surplus / Deficit** | **$ (2,045,541)** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 355

Growth Requirement Capital Fee (Residential)

**DESCRIPTION:** The Capital Growth Fee is intended to fund general governmental facilities such as fire and police stations, City Hall, corporation yards and recreational facilities.

| Project No. | Project Name | Project Budget | Fund 355 Budget[1] | Fund 355 Expense PTD | Fund 355 Expense FY 17-18 | Fund 355 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 172201 | Fire Station 4 Rebuild | $ 5,800,000 | $ 300,000 | $ - | $ - | $ 300,000 | 5% | Y | 2019 |
| - | Other - General Fund Indirect Charges | - | - | - | 1,623 | - | - | n/a | n/a |
| - | Other - Other Services / Bank Charges | - | - | - | 3,071 | - | - | n/a | n/a |
| - | Other - Lease Revenue Bonds | - | - | - | 93,369 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ 5,800,000** | **$ 300,000** | **$ -** | **$ 98,063** | **$ 300,000** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 900,174** |
| **Future Expenditures** | **300,000** |
| **Subtotal** | **$ 600,174** |
| **Outstanding Bond Debt** | **4,694,924** |
| **Surplus / Deficit** | **$ (4,094,750)** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 356

Growth Requirement Capital Fee (Non-Residential)

**DESCRIPTION:** The Capital Growth Fee is intended to fund general governmental facilities such as fire and police stations, City Hall, corporation yards, and recreational facilities.

| Project No. | Project Name | Project Budget | Fund 356 Budget[1] | Fund 356 Expense PTD | Fund 356 Expense FY 17-18 | Fund 356 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| - | Other - General Fund Indirect Charges | $ - | $ - | $ - | $ 580 | $ - | $ - | n/a | n/a |
| - | Other - Other Services / Bank Charges | - | - | - | 47 | - | - | n/a | n/a |
| - | Other - Lease Revenue Bonds | - | - | - | 30,131 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ -** | **$ -** | **$ -** | **$ 30,758** | **$ -** | | | |

| | | |
|---|---|---|
| **Fund Balance (as of 6/30/18)** | **$** | **-** |
| **Future Expenditures** | | **-** |
| **Subtotal** | **$** | **-** |
| **Outstanding Bond Debt** | | **1,564,974** |
| **Surplus / Deficit** | **$** | **(1,564,974)** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 547

Public Art Fee

**DESCRIPTION:** The Public Art Fee is intended to fund works of art in conjunction with new development

| Project No. | Project Name | Project Budget | Fund 547 Budget[1] | Fund 547 Expense PTD | Fund 547 Expense FY 17-18 | Fund 547 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 18IN10 | Downtown Arts Hub Murals | $ 45,000 | $ 45,000 | $ - | $ - | $ 45,000 | 100% | Y | TBD |
| - | Other - Other Services / Bank Charges | - | - | - | 686 | - | - | n/a | n/a |
| - | Other - Temp Assistance | - | - | - | 15,858 | - | - | n/a | n/a |
| - | Other - Art Grants | - | - | - | 85,551 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ 45,000** | **$ 45,000** | **$ -** | **$ 102,095** | **$ 45,000** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 280,134** |
| **Future Expenditures** | **45,000** |
| **Surplus / Deficit** | **$ 235,134** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 603

Water Resource Development Fee

**DESCRIPTION:** Fees collected from this fund are used towards capital projects to pay for the development of new water sources such as recycled water.

| Project No. | Project Name | Project Budget | Fund 603 Budget[1] | Fund 603 Expense PTD | Fund 603 Expense FY 17-18 | Fund 603 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 106002 | Water Backbone Hueneme II | $ 17,020,000 | $ 16,320,000 | $ 2,200,000 | $ - | $ 14,120,000 | 96% | Y | 2016 |
| 116505 | Great ASR Wells | 1,465,169 | 643,271 | 126,715 | (44,658) | 516,556 | 44% | Y | 2016 |
| 186504 | Campus Park ASR Wellpipe P1 | 714,000 | 714,000 | 665,036 | 665,036 | | 100% | Y | Completed |
| - | Other - General Fund Indirect Charges | - | - | - | 18,475 | - | - | n/a | n/a |
| | **GRAND TOTAL** | **$ 19,199,169** | **$ 17,677,271** | **$ 2,991,751** | **$ 638,853** | **$ 14,636,556** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 16,537,732** |
| **Future Expenditures** | **14,636,556** |
| **Surplus / Deficit** | **$ 1,901,176** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 605

Water Capital Facility Charge

**DESCRIPTION:** Fees collected from this fund are used towards water capacity improvements related to production, treatment, storage, transmission, and distribution improvements.

| Project No. | Project Name | Project Budget | Fund 605 Budget[1] | Fund 605 Expense PTD | Fund 605 Expense FY 17-18 | Fund 605 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| 106002 | Water Backbone Hueneme II | $ 17,020,000 | $ 700,000 | $ 700,000 | $ 3,330 | $ - | 4% | Y | 2016 |
| - | Aquifer Storage and Recovery (ASR) Wells Construction | 7,800,000 | 7,800,000 | - | - | 7,800,000 | 100% | N | 2022 |
| - | AWPF Improvements - Phase II | 28,333,334 | 28,333,334 | - | - | 28,333,334 | 100% | N | 2023 |
| - | AWPF Recycled Water Storage Construction | 6,000,000 | 6,000,000 | - | - | 6,000,000 | 100% | N | 2022 |
| - | Recycled Water Pond Construction | 1,600,000 | 1,600,000 | - | - | 1,600,000 | 100% | Y | 2022 |
| - | Other - General Fund Indirect Charges | - | - | - | 3,840 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ 60,753,334** | **$ 44,433,334** | **$ 700,000** | **$ 7,170** | **$ 43,733,334** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 2,648,252** |
| **Future Expenditures** | **43,733,334** |
| **Surplus / Deficit** | **$ (41,085,082)** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 613

Wastewater Connection Fee

**DESCRIPTION:** Fees collected from this fund are used to fund the cost of constructing the collection system improvements as identified in the City's Master Plan for Wastewater.

| Project No. | Project Name | Project Budget | Fund 613 Budget[1] | Fund 613 Expense PTD | Fund 613 Expense FY 17-18 | Fund 613 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| - | Rice Avenue Sewer Pipeline Improvements | $ 1,380,000 | $ 1,380,000 | $ 50,000 | - | $ 1,330,000 | 100% | Y | 2017 |
| - | Other - General Fund Indirect Charges | - | - | - | 8,925 | - | - | n/a | n/a |
| - | Other - Developer Reimbursements | - | - | - | 89,663 | - | - | n/a | n/a |
| | GRAND TOTAL | $ 1,380,000 | $ 1,380,000 | $ 50,000 | $ 98,588 | $ 1,330,000 | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 2,016,292** |
| **Future Expenditures** | **1,330,000** |
| **Surplus / Deficit** | **$ 686,292** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# FUND NO. 623

Wastewater Treatment Fee

**DESCRIPTION:** The City imposes a Wastewater Treatment fee on new development based on new development's prorated share of the cost of constructing new wastewater treatment plant improvements as identified in the City's Master Plan for Wastewater.

| Project No. | Project Name | Project Budget | Fund 623 Budget[1] | Fund 623 Expense PTD | Fund 623 Expense FY 17-18 | Fund 623 Future Expenditures[2] | % Funded by Fee[3] | Sufficient Funds to Complete Project? (Y/N) | Approx. Construction Start Date |
|---|---|---|---|---|---|---|---|---|---|
| - | Other - General Fund Indirect Charges | - | - | - | $ 8,449 | - | - | n/a | n/a |
| | GRAND TOTAL | **$ 2,904,720** | **$ 281,388** | **$ 281,388** | **$ 8,449** | **$ -** | | | |

| | |
|---|---|
| **Fund Balance (as of 6/30/18)** | **$ 3,232,537** |
| **Future Expenditures** | **-** |
| **Surplus / Deficit** | **$ 3,232,537** |

[1] *The total amount that has been appropriated from this Fund to this project through FY 18/19*

[2] *Anticipated future expenditures from this Fund dedicated to this project through 2024*

[3] *Percentage of total project cost that will be financed through this Fund through 2024*

[4] *Small variances appear due to decimals not being shown*

# Section 6 - Interfund Transfers and Loans

## Transfers

Requirement five of the annual reporting requirements under AB1600 states that a description of any inter-fund transfers or loans is reported. Below is a summary of the inter-fund transfers that occurred in Fiscal Year 2017-2018 including the fund number, the fund name, the amount transferred in, the amount transferred out, and a description of the transfer.

| Fund No. | Fund Name | Transfer In ($) | Transfer Out ($) | Description of Transfer |
|---|---|---|---|---|
| 355 | Growth Requirement Capital Fee (Residential) | - | 338,893 | Debt Service - 2006 Variable Bond Debt |
| 356 | Growth Requirement Capital Fee (Non Res.) | - | 112,964 | Debt Service - 2006 Variable Bond Debt |
| 356 | Growth Requirement Capital Fee (Non Res.) | 87,158 | - | To eliminate deficit fund balance in Lease Payment Capital |

Transfers In

The transfer into Fund 356 was primarily to clear the negative cash fund balance in the fund.

Transfer Out

The Variable Rate Demand Lease Revenue Bonds (Civic Center Phase 2 Project), Series 2006 were issued on December 1, 2006 in the amount of $24,205,000 to finance the acquisition, construction, and improvement of certain public facilities constituting the Civic Center Phase 2 Project. This debt was refunded on April 30, 2018 as part of the Lease Revenue Refunding Bonds Series 2018. The outstanding balance as of June 30, 2018 is $18,411,467.52. The impact fee funds 34% of the bond repayment, which means there is an outstanding balance of $6,259,898.96 allocated to impact fee funds. The impact fee debt service payment is split 75% from Fund 355 and 25% from Fund 356. This means there is an outstanding obligation of $4,694,924.22 from Fund 355 and $1,564,974.74 from Fund 356. The lease payments on these bonds constitute the City's obligations that exist through the maturity date of the bonds on June 1, 2036.

## Loans

The following table depicts the 2009 Water Fund (Fund No. 603) loan to the Environmental Resources Fund (Fund No. 631). The table on the following page summarizes the loan amount, the payment schedule including principal and interest payments, and the date the loan is expected to be repaid.

**City of Oxnard**
**2009 WATER LOAN TO ENVIRONMENTAL RESOURCES**
**Payment Schedule**

| PERIOD | DATE | PAYMENT | INTEREST | PRINCIPAL | BALANCE |
|---|---|---|---|---|---|
| | 11/1/2009 | | | | $ 9,300,000.00 |
| 1 | 11/1/2010 | $ - | $ 279,000.00 | $ - | 9,300,000.00 |
| 2 | 11/1/2011 | 1,194,434.87 | 279,000.00 | 915,434.87 | 8,384,565.13 |
| 3 | 11/1/2012 | 1,194,434.87 | 251,536.95 | 942,897.92 | 7,441,667.21 |
| 4 | 11/1/2013 | 1,194,434.87 | 223,250.02 | 971,184.85 | 6,470,482.36 |
| 5 | 11/1/2014 | 1,194,434.87 | 194,114.47 | 1,000,320.40 | 5,470,161.96 |
| 6 | 11/1/2015 | 1,194,434.87 | 164,104.86 | 1,030,330.01 | 4,439,831.95 |
| 7 | 11/1/2016 | 1,194,434.87 | 133,194.96 | 1,061,239.91 | 3,378,592.04 |
| 8 | 11/1/2017 | 1,194,434.87 | 101,357.76 | 1,093,077.11 | 2,285,514.93 |
| ***9*** | ***11/1/2018*** | ***1,194,434.87*** | ***68,565.45*** | ***1,125,869.42*** | ***1,159,645.51*** |
| 10 | 11/1/2019 | 1,194,434.87 | 34,789.37 | 1,159,645.51 | (0.00) |
| | **Grand Totals=** | **$10,749,913.83** | **$ 1,728,913.83** | **$9,300,000.00** | |