

NEWS RELEASE

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NEWS MEDIA CONTACT:

Katie Casey, Communications Manager (805) 816-4330 | katie.casey@oxnard.org

<u>City Manager Alexander Nguyen Appoints Javier Chagoyen-Lázaro</u> as Oxnard's Chief Financial Officer

OXNARD, Calif. – City Manager Alexander Nguyen is pleased to announce the appointment of Javier Chagoyen-Lázaro as Oxnard's new Chief Financial Officer (CFO). Chagoyen-Lázaro brings a wealth of financial expertise in both the public and private sectors and will play a vital role in overseeing the finance department and ensuring the City's fiscal sustainability.

As the CFO, Chagoyen-Lázaro will oversee the City's financial operations, including budgeting, purchasing, general accounting, and financial reporting. His experience will contribute significantly to the City's long-term financial planning and decision-making processes.

Said Nguyen, "Javier is a highly accomplished professional with a deep understanding of financial management. With his extensive experience and strategic mindset, I have full confidence that he will lead our City's finance department well and help us secure long-term financial sustainability."



With over 26 years of experience in finance, Chagoyen-Lázaro has held several high-profile financial management positions. Prior to joining the City of Oxnard, he served as the Director of Finance for the Inland Empire Utilities Agency for the past decade, where he provided strategic financial advice and recommendations to the General Manager and the Board of Directors related to the agency's \$400 million total operating budget. He also led the financing strategy for the implementation of the ten-year Capital Improvement Plan with over \$1.2 billion in capital projects.

He also served as the Vice President, Treasury at Grifols, Inc., where he led all the treasury functions for North America and guided the integration of the treasury teams in California and North Carolina through the implementation of new processes and controls, technology changes and upgrades, as well as restructuring the entire treasury team.

Chagoyen-Lázaro stated, "I am thrilled to join the City of Oxnard and look forward to working with the City Council, the senior leadership team, and the talented finance team to position the City on a path for long-term financial sustainability, bringing a positive impact to the community for years to come."

Chagoyen-Lázaro holds a Master of Business Administration degree from Instituto Internacional San Telmo in Spain and has received consecutive awards from the Government Finance Officers Association (GFOA) and California Society of Municipal Finance Officers (CSMFO) for excellence in financial reporting and operating budget. He will begin his employment with the City on June 19.