CITY OF OXNARD MOBILEHOME PARK RENT STABILIZATION SYSTEM

C.P.I. RENTAL ADJUSTMENT APPLICATION (CALENDAR YEAR 2024)

I. GENERAL INFORMATION Park Name: _____ Address: ____ Name of Owner(s): If company/corporation/LLP/etc., provide full legal name: Address: Telephone: _____ Fax: ____ E-mail: Park Manager: Telephone: _____ Fax: _____ **Total Number of Spaces in Park:** Total Number of Spaces Exempt from City of Oxnard Mobilehome Rent Stabilization System as of date of this application: Number of Spaces Currently Covered by City of Oxnard Mobilehome Rent Stabilization System as of date of this application: Number of Spaces covered by City of Oxnard Mobilehome Rent Stabilization System for which the park seeks approval for a **CPI Formula Adjustment:** Year Park Opened: Year Park Acquired by Present Owner: II. CERTIFICATION: I hereby certify that I am authorized to submit this application on behalf of the mobilehome park owners/management, and that the information contained herein are true and accurate to the best of my knowledge and belief. Signature: _____ Title: _____ Printed Name: ______ Date: _____ [Note: Application fee is \$75.00, plus \$0.60 for postage cost per space]

III. STATUS OF EXEMPT AND COVERED SPACES

(Please respond to A through D below by indicating "None" or providing the requested information on separate sheets. Attach and submit any such separate sheets with this application)

A. List space numbers/addresses, if any, which are currently covered by leases which provide for more than a one-year tenancy, together with the expiration date of each such lease:
NoneListed on Attached Sheet
B. List the space numbers/address, if any, which, as of the date of this application, have been occupied by the current occupant for twenty days or less together with the last date the space was occupied for greater than twenty days:
NoneListed on Attached Sheet
C. List all other spaces/addresses, if any, which are exempt from the rent stabilization system for any other reason set forth in City of Oxnard Ordinance No. 2475, Section 17.1-4, and specify the reason for each such space's exempt status: NoneListed on Attached Sheet
D. List all spaces/addresses, if any, which are covered by the rent stabilization system, for which the park does not seek authorization for a CPI Formula Adjustment increase:
NoneListed on Attached Sheet

PLEASE ATTACH A COMPLETE RENT ROSTER (WITH RESIDENT'S NAME, SPACE ADDRESS, MAILING ADDRESS, AND CURRENT SPACE RENT FOR EACH SPACE) FOR ALL SPACES COVERED BY THE RENT STABILIZATION SYSTEM (INCLUDING ANY SPACES FOR WHICH THE PARK DOES NOT SEEK AUTHORIZATION FOR A C.P.I. FORMULA ADJUSTMENT INCREASE)

CPI Formula Adjustment Application For Rent Adjustment Taking Effect in Calendar Year 2024

IV. DISCLOSURE INFORMATION

Every application shall disclose the existing space rent, all other park charges,
the date on which any listed charges shall terminate, the published utility rates
and a list of current services provided to the park residents by the owner.

Utility or Other Charge	Method by which cost for this item is apportioned to space resident						
included in space re based upon the con	st below all other items charged to residents which are not ent and indicate whether the charges for such items are sumption by the particular space resident, or are apportioned ark residents, or apportioned by some other method:						
a park roster identify rent, and the amour data is available. N	existing space rents and all other park charges, please attach ying the address and space number, the amount of space not of other park charges for the most recent month that such ote: The rent roster must list all spaces presently t stabilization system and a mailing address for each						
If any services have been added, reduced, or deleted since the Board's service level determination, please indicate below the service, and the date of the addition, reduction, or deletion. If the services provided to the residents have not changed since the Rent Review Board adopted a service level determination for the park, the park should indicate by writing "no changes" in the space below.							
	by Park: Indicate here the number of the Board resolution s service level determination: Resolution Number						
	ny listed charges shall terminate, the published utility rates, services provided to the park residents by the owner.						

CPI Formula Adjustment Application For Rent Adjustment Taking Effect in Calendar Year 2024

V.	CALCULATION OF C.P.I. FACTOR (Pursuant to Section 249 of Oxnard City Code)	
A.	Date current space rents went into effect with approval of the Rent Review Board://	
В.	Date proposed adjustment will be effective://202	<u>4</u>
C.	Los Angeles-Anaheim-Riverside area Consumer Price Index (C.P.I.) for all urban consumers for the August prior to the date shown in item B above (August 2023):	324.050
D.	C.P.I. for the August twelve months prior to the August referred to in item C above (August 2022):	313.608
E.	Calculation:	
	(1) Item C:	324.050
	(2) Item D:	313.608
	(3) Net Change in C.P.I. (C - D):	10.442
	(4) Divide line 3 by Item D:	/313.608
	(5) Result is decimal change in C.P.I.	.0332
	(6) C.P.I. Increase permitted by Ordinance 2475:	3.32%

Pursuant to Section 24-9(A)(1)(a) of the City Code, if the percentage change in the C.P.I. is 4 percent or less, the permissible C.P.I formula adjustment shall be equal to 100 percent of the change in C.P.I.

VI. DETERMINATION OF MONTHLY SPACE RENT INCREASE

List each current space rent level, the proposed increase for each current space rent level, and the new proposed monthly rent, for each rent level for which the park's application seeks a rent adjustment. [Dollar amounts may be rounded to the nearest fifty cents (\$.50) in the following manner: \$0.75 to \$1.24 rounded to \$1.00; \$0.25 to \$0.74 rounded to \$0.50.] Attach additional sheets if necessary (or if you are attaching additional sheets, please indicate the total number of the additional "Page 5 of 5" sheets or other attached sheets here: pages).

Column A	Column B	Column C	Column D
Current Space Rent Level (Base Rent)	Current C.P.I. Factor (3.32%)	Proposed Monthly Increase (Col A x Col	Proposed New Monthly Space Rent Level I. B) (Col. A + Col. C)
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<u> </u>	.0332		
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